

NSW SOCIETY FOR COMPUTERS AND THE LAW

Extracts from the Treasurer's Report

ACCOUNTS FOR YEAR ENDED 31 DECEMBER 1989

The Income and Expenditure Accounts and Balance Sheet show that the Society's financial position is in a satisfactory condition.

Publishing expenses with one Proceedings volume and three Newsletters is \$8,297, which about matches our subscriptions income. Sponsorship has not been good this year with several promises failing to be honoured. We expect to catch up on Proceedings in 1990 with publication of the 1988 volume in the first quarter and the 1989 one later, at a cost in the order of \$12,000. Hence we need to improve our income situation. Part of this can come from sponsorship and the committee would be delighted to receive offers.

Seminar and meeting income exceeded costs by less than \$400, and seminar income is only about two thirds of last year. This is mainly due to poor attendance at the Gala Meeting. Attendees seemed to be pleased with the function, but we need more than 30 people attending. Attendance at regular meetings as well, needs to be increased.

Membership at year end was 39 Corporate (down 6), 118 Individual (up nearly 40) and only 1 Student. Nevertheless, there were many Corporate and Individual members who did not renew. To keep the Society solvent, progressing, and providing benefits to its members, there is a need for a concerted drive to increase membership, in spite of the increase this year. Individual members can play a large part in improving membership by telling colleagues about the Society and bringing prospective members to meetings.

In view of the current position, I recommend that membership fees for 1990 are increased to \$40 for individuals and \$150 for Corporate with Student membership remaining at \$20. The corresponding half year figures (for new members joining after June 30) are suggested as \$25, \$80 and \$10.

NSW SOCIETY FOR COMPUTERS AND THE LAW
BALANCE SHEET AT 31 DECEMBER 1989

1988		1989
	assets	
4,521	Current Account	7,435
685	Sundry Debtors	120
4,036	Bonus Deposit Account	4,481
5,000	6m Term Deposit Account	5,000
1,431	Awaiting Deposit	50
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15,655	Total Assets	17,086
	liabilities	
681	Trade Creditors	273
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681		273
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14,974	Nett Assets	16,813
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	represented by	
9,319	Cumulative funds brought forward	14,663
5,344	Surplus for the period	2,045
310	Paid in Advance	105
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14,973		16,831

NSW SOCIETY FOR COMPUTERS AND THE LAW
INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 1989

1988		1989
	<i>Income</i>	
7,760	Subscriptions	8,655
2,045	Seminar Income	1,465
5,809	Publishing Income	1,528
843	Interest Received	1,158
	Miscellaneous	1
—		—
16,457		12,807
	<i>expenditure</i>	
1,257	Seminar Expenses	1,075
905	Newsletter Publication Costs	2,532
7,396	Proceedings Publication Costs	5,765
1,539	Office and Administrative Costs	1,372
16	Bank Charges and Taxes	18
—		—
11,113		10,762
—		—
5,344	Surplus for the period	2,045
9,319	Accumulated surplus brought forward	14,663
—		—
14,663		16,708

NSW SOCIETY FOR COMPUTERS AND THE LAW**NOTES ON THE ACCOUNTS FOR 1989**

The accounts have been prepared on a case basis using historical accounting methods in a manner consistent with the prior period.

Interest received has been treated on an actual receipts basis and no sum has been accrued for the year.

No provision has been made for taxation which may be payable on interest received.

No accrual has been made for the costs of publishing the 1988 and 1989 proceedings, and a sum, which could be around \$12,000, may ultimately be incurred and will be reflected in the accounts for the following years.

The balance sheet shows \$105 as 1990 subscriptions received late 1989 (3 individual).

1988 figures restated to allow for write-off of a promised \$600 sponsorships that did not eventuate.

Trade creditors represents an amount owing to B & C Mailing for distribution of the 1987 Proceedings.

PROCEEDINGS***New South Wales Society for Computers and the Law***

Sponsors are required for the 1988 and 1989 Proceedings of the New South Wales Society for Computers and the Law.

All sponsors names will appear on a sponsorship page in the Proceedings.

Enquiries about sponsorship should be made to the Vice-President, Katrina Henty, Messrs Mallesons Stephen Jaques, (02) 250 3000.