

APPENDIX B

DETAILED INCOME AND EXPENDITURE STATEMENT
31ST DECEMBER 1988

	Association		Head Office	
	1988	1987	1988	1987
	\$	\$	\$	\$
MUTUAL INCOME				
Membership - subscriptions	742,078	701,075	742,078	701,075
- donations	2,197	6,954	1,695	1,671
Net conference & seminar income	175,437	5,251	167,959	4,055
Continuing education	2,423	10,013	2,423	10,013
Unspent allocations	-	-	11,354	5,850
Divisional income	15,090	32,566	14,555	28,853
	<u>937,225</u>	<u>755,859</u>	<u>940,064</u>	<u>751,517</u>
ALJ/Incite Sales & Advertising	206,257	169,142	206,257	169,142
Publication sales	120,101	100,561	107,847	55,793
Voucher handling fee	43,309	51,255	43,309	51,255
Sundry income	72,296	60,226	4,592	10,347
	<u>1,379,188</u>	<u>1,137,043</u>	<u>1,302,069</u>	<u>1,038,054</u>
MUTUAL EXPENSES				
Continuing education - H.O.	7,364	6,626	7,364	6,626
Head office allocations	-	-	82,586	73,552
Special grants	19,615	47,180	3,232	18,097
Royalties	5,118	3,061	5,118	3,061
Honoraria	7,641	6,812	4,988	4,280
	<u>39,738</u>	<u>63,679</u>	<u>103,288</u>	<u>105,616</u>
ALJ/Incite postage & production	235,215	270,075	235,215	270,075
Publications	114,616	82,404	84,782	38,691
Voucher expenses	8,197	6,855	8,197	6,855
	<u>397,766</u>	<u>423,013</u>	<u>431,482</u>	<u>421,237</u>
SURPLUS OF MUTUAL INCOME				
OVER EXPENSES	981,422	714,030	870,587	616,817
Add:				
OTHER INCOME				
Interest	265,019	217,707	261,142	211,612
Rents	22,442	17,768	22,442	17,768
	<u>287,461</u>	<u>235,475</u>	<u>283,584</u>	<u>229,380</u>
Less:				
OVERHEAD EXPENSES	1,063,920	885,101	954,603	804,308
(Appendix C)				
OPERATING SURPLUS	<u>\$204,963</u>	<u>\$64,404</u>	<u>\$199,568</u>	<u>\$41,889</u>

APPENDIX C

DETAILS OF OVERHEAD EXPENSES
31ST DECEMBER 1988

	Association		Head Office	
	1988	1987	1988	1987
	\$	\$	\$	\$
Salaries	405,184	324,562	405,184	324,562
Travelling expenses	187,633	154,848	165,373	125,966
Accountancy and audit fees	33,325	33,486	33,325	33,486
Advertising and publicity	12,493	5,537	9,402	2,490
Bad and doubtful debts	2,123	8,422	2,123	8,422
Bank charges	9,119	9,318	8,343	8,560
Computer costs	17,104	34,110	17,104	34,110
Depreciation	28,039	27,981	28,039	27,981
Electricity	5,290	3,129	5,290	3,129
Entertainment	620	656	620	656
Insurance	10,455	9,175	10,455	9,175
Interest	(907)	6,633	(907)	6,633
Lease of equipment	14,177	6,480	14,177	6,480
Legal costs	2,882	3,160	2,882	3,160
Payroll tax	(1,013)	3,085	(1,013)	3,085
Photocopy	8,384	3,950	8,384	3,950
Postage & Freight	59,228	55,158	51,000	47,437
Premises expenses	18,347	14,368	18,347	14,369
Printing & stationery	80,325	73,524	66,134	65,735
Repairs & maintenance	9,671	11,911	9,671	11,911
Secretarial & temporary staff	25,670	5,592	11,477	5,211
Staff amenities	2,174	1,544	2,174	1,544
Subscriptions & donations	20,814	25,538	19,575	18,525
Superannuation	4,631	6,823	4,631	6,823
Telephone & cables	28,460	23,300	27,409	22,741
Other expenses/(income)	79,692	32,811	35,404	8,165
	<u>\$1,063,920</u>	<u>\$885,101</u>	<u>\$954,603</u>	<u>\$804,308</u>

Appendix D

President's review from 1...

FUNDS ADMINISTERED BY THE LIBRARY ASSOCIATION OF AUSTRALIA
31ST DECEMBER 1988

EDUCATION TRUST FUND

Balance, 31st December, 1987	14,981	1987	\$
Interest received	1,731		
Grants paid out	(11,826)		
Associate Fees received	4,358		
	\$9,244	\$ 14,891	=====
	=====		
		(1,804)	
	(7,378)	16,695	
	16,622		
	\$9,244	\$14,891	=====
	=====		

Represented by:

Owed (to)/from Library Association
of Australia
State Bank of New South Wales

The Future Challenge

If the Association faced challenges in 1988, in 1989 and beyond it faces challenges of even more significance. The establishment of the Association's Head Office in Canberra will result in the loss of valued and experienced staff of whom it is not invidious to mention Sue Phillips, the Deputy Executive Director, who served the Association unstintingly for 17 years. The relocation and the new building will be an extreme organisational test which will require the outstanding goodwill of members. The inclusion of 'Information in the Association's title must be realised in broadening the membership base beyond library professionals to other information professionals. The 'user pays' issue must be resolved in a way which does not undermine the 'free at the point of use' public library system. A productive relationship with ACLIS and ASLA must be maintained. Through the Board of Education the Association must continue to concern itself about the beginning and continuing education of those who will staff libraries and information services in the future. The restructuring of higher education will require a review of the Association's course recognition policies and practices. And given the Association's new first object 'to promote and improve services of libraries and other information agencies' the Association must, in association with others, focus on that national advocacy role of library and information services in Australia's future of which the four major indicators are the new objects; the new name; the new national location and the development of the Information For The Nation campaign.

The Association has diverse roles, and a diverse membership of individuals and institutions with diverse expectations, but with essentially one aim - the development of a better national network of library and information services for a better Australia.

It, and its members, have substantial reasons to face their future as a vital part of Australia's future, with confidence.

Alan Bundy
President 1988