

**TRANSPORT EMPLOYEES RETIREMENT BENEFITS
(AMENDMENT) BILL, 1985**

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Public Authorities Superannuation Bill, 1985.

The object of this Bill is to amend the Transport Employees Retirement Benefits Act, 1967—

- (a) to require contributions under that Act to be made to, and benefits under that Act to be paid from, the Public Authorities Superannuation Fund instead of the New South Wales Retirement Fund (Schedule 1 (1) (4) and (5));
 - (b) to provide for contributions under that Act to be made monthly instead of fortnightly (Schedule 1 (2) and (3)); and
 - (c) to make provisions ancillary to the foregoing.
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