

1079

CO-OPERATIVE TRADING
SOCIETIES (LOANS GUARANTEE)
ORDINANCE 1972

No. 19 of 1972

An Ordinance to amend the *Co-operative Trading Societies (Loans Guarantee) Ordinance 1969* as amended

[Assented to 19 June, 1972]

BE it ordained by the Legislative Council for the Northern Territory of Australia as follows:—

1.—(1.) This Ordinance may be cited as the *Co-operative Trading Societies (Loans Guarantee) Ordinance 1972*. Short title and citation

(2.) The *Co-operative Trading Societies (Loans Guarantee) Ordinance 1969* as amended is in this Ordinance referred to as the Principal Ordinance.

(3.) The Principal Ordinance as amended by this Ordinance may be cited as the *Co-operative Trading Societies (Loans Guarantee) Ordinance 1969-1972*.

2. Section 7 of the Principal Ordinance is amended by inserting after the word “conditions” the words “(including the giving of any security by the society in respect of the whole or part of the amount of the loan)”. Terms of guarantee

3. Section 8 of the Principal Ordinance is amended by omitting sub-paragraph (i) of paragraph (b). Conditions for guarantee
