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## No. 36 of 1978

### An Ordinance to amend the *Housing Loans Ordinance*

[Assented to 29 June 1978]

**B**E it ordained by the Legislative Assembly for the Northern Territory of Australia as follows:

1. This Ordinance may be cited as the *Housing Loans Ordinance* 1978. Short title
  2. The *Housing Loans Ordinance* is in this Ordinance referred to as the Principal Ordinance. Principal Ordinance
  3. This Ordinance shall come into operation on 1 July 1978. Commencement
  4. Section 3 of the Principal Ordinance is repealed. Repeal of section 3
  5. Section 4(1) of the Principal Ordinance is amended by omitting “who shall, subject to the directions of the Administrator, be responsible for the administration of this Ordinance”. Home Finance Trustee
  6. Sections 5 to 13 inclusive of the Principal Ordinance are repealed. Repeals
  - 7.(1) Notwithstanding the repeal of section 12 of the Principal Ordinance, the Home Finance Trustee shall under section 81 of the *Financial Administration and Audit Ordinance*, pay the balance of the money standing to his credit in the Trust Account established under section 12 into an official bank account established under section 8 of the *Financial Administration and Audit Ordinance* for credit to a trust account established within the Trust Fund for the purposes of the Housing Commission established under the *Housing Ordinance*. Savings  
(2) Notwithstanding the repeal of section 12A of the Principal Ordinance, that section continues to have effect in respect of the period before the commencement of this Ordinance.
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