

HOUSING ORDINANCE (No. 2) 1969

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No. 53 of 1969

An Ordinance to amend the *Housing Ordinance* 1959-1968 as amended by the *Housing Ordinance* 1969

[Assented to 10 December, 1969]

BE it ordained by the Legislative Council for the Northern Territory of Australia as follows:—

1.—(1.) This Ordinance may be cited as *Housing Ordinance* (No. 2) 1969. Short title and citation

(2.) The *Housing Ordinance* 1959-1968 as amended by the *Housing Ordinance* 1969 is in this Ordinance referred to as the Principal Ordinance.

(3.) Section 1 of the *Housing Ordinance* 1969 is amended by omitting sub-section (3.).

(4.) The Principal Ordinance as amended by this Ordinance may be cited as the *Housing Ordinance* 1959-1969.

2. This Ordinance shall come into operation on a date to be fixed by the Administrator by notice in the *Gazette*.* Commencement

3.—(1.) Section 17 of the Principal Ordinance is amended— Advance of money by Treasurer

- (a) by adding at the end of paragraph (a) of sub-section (1.) the words “unless the dwelling is sold under section thirteen A of this Ordinance”;
- (b) by omitting sub-paragraph (ii) of paragraph (c) of sub-section (1.) and inserting in its stead the following sub-paragraph:—

“(ii) where the Treasurer has not determined a rate, at a rate that is one per centum less than the long term bond rate”;

- (c) by adding at the end of sub-section (1.) the following word and paragraph:—

“; and (e) when a dwelling is sold by the Commission under section thirteen A of this Ordinance, an additional amount of One thousand dollars if the dwelling is

* The date fixed was 18 March, 1970 (see *Northern Territory Government Gazette* No. 11 of 18 March, 1970, page 74).

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situate within the town of Alice Springs or Two thousand dollars if the dwelling is situate elsewhere than in the town of Alice Springs—

- (i) shall be repaid by equal annual instalments of principal and interest so that the additional amount, together with interest on it as from the date of the sale of the dwelling, will be repaid in fifty-three years computed from the beginning of the financial year next succeeding the financial year in which the dwelling is sold, the first instalment being payable on or before the end of the financial year next succeeding the financial year in which the dwelling is sold; and

- (ii) shall bear interest from the date on which the dwelling is sold—

- (A) at such rate as the Treasurer from time to time determines; or

- (B) where the Treasurer has not determined a rate, at a rate that is one per centum less than the long term bond rate.”; and

- (d) by adding at the end thereof the following subsection:—

“(3.) In this section ‘the long term bond rate’ means the interest rate per annum payable in respect of the Commonwealth securities having a currency of not less than five years being offered in Australia for public subscription at the date the advance is made or, if none is being offered at that date, the interest rate per annum payable in respect of such securities last so offered prior to that date; but where the securities are or were being offered simultaneously for various currencies, each of not

less than five years, the long term bond rate means the interest rate per annum payable in respect of those securities having the longest currency.”.

(2.) Notwithstanding the acceptance by the Commission, before the commencement of this Ordinance, of any offer by the Treasurer to advance moneys for the provision of dwellings by the Commission on terms specified in sub-section (1.) of section 17 of the *Housing Ordinance* 1959 or that Ordinance as amended, the Commission shall—

- (a) repay the additional amount referred to in paragraph (e) of sub-section (1.) of section 17 of the Principal Ordinance as amended by this Ordinance; and
- (b) pay interest on that additional amount at the rate specified in that paragraph, in respect of each dwelling sold by it on or after the thirteenth day of November, 1963, and before the commencement of this Ordinance as if the amendments effected by the last preceding sub-section had come into operation on that date, except that the first instalment of principal and interest in repayment of that additional amount—
- (c) is payable on or before the end of the financial year in which this Ordinance comes into operation; and
- (d) shall be an amount equal to the total of all the annual instalments of principal and interest that would have been payable on or before the end of that financial year if this Ordinance had come into operation on the thirteenth day of November, 1963.

4. Section 22 of the Principal Ordinance is amended by omitting the word “Minister” (wherever occurring) and inserting in its stead the word “Administrator”. Audit

5. Section 33B of the Principal Ordinance is amended by omitting from sub-section (1.) the word “erect” and inserting in its stead the word “acquire”. Acquisition,
sale and
letting of
dwellings

6. Section 42 of the Principal Ordinance is amended by omitting the words “The Administrator” and inserting in their stead the words “The Administrator in Council”. Regulations

