No. 84 of 1970

An Ordinance to amend the Housing Ordinance 1959–1969 as amended by the Housing Ordinance 1970

[Reserved 8 December, 1970] [Assented to 24 December, 1970]*

DE it ordained by the Legislative Council for the Northern Territory of Australia as follows:—

1.—(1.) This Ordinance may be cited as the *Housing* short tittle *Ordinance* (No. 2) 1970.

- (2.) The Housing Ordinance 1959-1969 as amended by the Housing Ordinance 1970 is in this Ordinance referred to as the Principal Ordinance.
- (3.) Section 1 of the Housing Ordinance 1970 is amended by omitting sub-section (3.).
- (4.) The Principal Ordinance as amended by this Ordinance may be cited as the Housing Ordinance 1959-1970.
- 2. This Ordinance shall come into operation on a date to Commencement be fixed by the Administrator by notice in the Gazette.†
 - 3. Section 4 of the Principal Ordinance is amended—

Interpretation

- (a) by inserting in sub-section (1.), after the definition of "let", the following definition:-
- "'market value', in relation to a dwelling that is sold, means the amount that is fifty dollars less than the amount for which, in the opinion of the Commission, the dwelling, including the right to the lease of the land on which the dwelling is situated could be sold if offered for sale by private treaty;" and
 - (b) by omitting the definition of "prescribed cost".
- 4. Section 13A of the Principal Ordinance is amended—
 - (a) by omitting sub-section (3.) and inserting in its stead the following sub-section:—

Sale of dwelling to

^{*} Notified in the Northern Territory Government Gazette No. 52 of 30 December, 1970, page 374. † The date fixed was 1 January, 1971 (see Northern Territory Government Gazette No. 52 of 0 December, 1970, page 373).

- "(3.) The price at which a dwelling may be sold unde the last preceding sub-section is the market value of the dwell ing"; and
 - (b) by omitting paragraph (d) of sub-section (4.) and inserting in its stead the following paragraph:
 - "(d) the payment by the purchaser, while any of the price is unpaid, of such land rent, rates and other charges as are imposed on or in relation to the dwelling, or the land on which the dwelling is erected by or under any laws in force in the Territory, in respect of any period after the lease of that land is transferred to the purchaser."

Restriction on transfer of dwelling

- 5. Section 13B of the Principal Ordinance is amended.
 - (a) by omitting sub-section (3.) and inserting in it stead the following sub-section:—
- "(3.) Where an offer under the last preceding sub-sectio is accepted, the Commission shall pay to the purchaser, by wa of purchase money, the sum of the following amounts:—
 - (a) an amount equal to the current value of the dwelling;
 - (b) an amount equal to the price for which the dwellin was sold to the purchaser less the current valu of the dwelling as at the date when it was solt to him.": and
 - (b) by adding at the end thereof the following subsection:—
- "(6.) In this section 'current value of the dwelling' doe not include the value of the right to the lease of the land o which the dwelling is situated.".

Power of Commission to enter land and take property of Commission

Advance of money by Treasurer

- 6. Section 14 of the Principal Ordinance is amended b omitting from sub-section (2.) the word "persons" and inserting in its stead the word "person".
- 7. Section 17 of the Principal Ordinance is amended b omitting sub-section (3.) and inserting in its stead the following sub-section:—
 - "(3.) In this section—
 - 'dwelling' includes the right to a lease of the land o which the dwelling is situated;
 - 'the long term bond rate' means the interest rate pe annum payable in respect of the Commonwealt securities having a currency of not less thafive years being offered in Australia for publi

subscription at the date the advance is made or, if none is being offered at that date, the interest rate per annum payable in respect of such securities last so offered prior to that date; but where the securities are or were being offered simultaneously for various currencies, each of not less than five years, the long term bond rate means the interest rate per annum payable in respect of those securities having the longest currency."

- 8. Section 33D of the Principal Ordinance is repealed and the following section inserted in its stead:—
- "33D. The price at which a dwelling may be sold under section 33B of this Ordinance is the market value of the dwelling.".
- 9. Notwithstanding the amendment effected by section 4 of Transitional this Ordinance, where an application to purchase a dwelling is received by the Commission before the date of commencement of this Ordinance, the price at which that dwelling may be sold under sub-section (2.) of section 13A of the Principal Ordinance as amended by this Ordinance is the price for which it could have been sold by the Commission on the day immediately preceding the date of commencement of this Ordinance.

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