

# HOUSING ORDINANCE (No. 6) 1974

481

## No. 74 of 1974

### An Ordinance to amend the *Housing Ordinance* 1959 as amended

[Assented to 24 October 1974]

**B**E it ordained by the Legislative Council for the Northern Territory of Australia as follows:

1. This Ordinance may be cited as the *Housing Ordinance* Short title  
(No. 6) 1974.
2. The *Housing Ordinance* 1959 as amended is in this Ordinance referred to as the Principal Ordinance. Principal Ordinance
3. Section 4(1) of the Principal Ordinance is amended by Interpretation  
omitting the definition of "reduced capital cost".
4. Section 13B(5) of the Principal Ordinance is amended by Restriction on transfer of dwelling  
omitting "signed by the secretary of" and substituting "issued by".
- 5.(1) Section 17(1) of the Principal Ordinance is amended— Advances by the Treasurer
  - (a) by omitting from paragraph (b) "the remainder of the amount of the advance shall be repaid by equal annual instalments of principal and interest so that the whole of the remainder" and substituting "the amount of the advance, or if the term referred to in paragraph (a) is applicable in respect of one or more dwellings by which an amount or amounts of the advance shall not be repaid and shall not bear interest, the remainder of the amount of the advance, shall be repaid in equal annual instalments of principal and interest, but so that the whole of the advance, or the remainder, as the case may be,";

- (b) by omitting from paragraph (c) "that remainder of the amount of the advance" and substituting "the amount of the advance, or the remainder, as the case may be,"; and
- (c) by inserting after "section 13A" in paragraph (e) "and the term referred to in paragraph (a) in respect of the dwelling is applicable in respect of the dwelling by which an amount of the advance shall not be repaid and shall not bear interest".

(2) Section 17(2) of the Principal Ordinance is amended by omitting "paragraphs (b), (c) and (e) of".

(3) An advance of moneys for the provision of dwellings by the Commission made on or after 16 July 1973 and before the commencement of this Ordinance in pursuance of section 17(1) of the *Housing Ordinance* 1949 as amended at the time of the advance shall, notwithstanding that section or its acceptance by the Commission, be deemed not to have included or to include a term that an amount of the advance shall not be repaid and shall not bear interest.

Calculation of  
economic rent

6. Section 31 of the Principal Ordinance is amended—

(a) by omitting from sub-sections (1) and (2) "reduced capital cost" (wherever occurring) and substituting "capital cost"; and

(b) by inserting after sub-section (2) the following sub-section:

"(2A) In the application of sub-sections (1) and (2) in relation to a dwelling in respect of which an advance of moneys has been made in terms that include a term referred to in section 17(1)(a) by which a specified amount of the advance in respect of the dwelling shall not be repaid and shall not bear interest, a reference to the capital cost of the dwelling shall be read as a reference to the capital cost of the dwelling less that specified amount."