

SPECIAL PURPOSES LEASES ORDINANCE 1978

No. 24 of 1978

An Ordinance to amend the *Special Purposes Leases Ordinance*

[Reserved 13 April 1978]
[Assented to 24 May 1978]

BE it ordained by the Legislative Assembly for the Northern Territory of Australia as follows:

Short title

1. This Ordinance may be cited as the *Special Purposes Leases Ordinance 1978*.

Principal Ordinance

2. The *Special Purposes Leases Ordinance* is in this Ordinance referred to as the Principal Ordinance.

Direct grants in Darwin Town Area—reserve price by instalments

3. Section 5BA(2) of the Principal Ordinance is amended by omitting “The Administrator” and substituting “Subject to section 5BB, the Administrator”.

4. Section 5BB of the Principal Ordinance is repealed and the following section substituted:

Direct grants premiums

“5BB.(1) Where an application for a lease of land has been made and the lease, if granted, is to be granted under section 5B, the Administrator may, if he thinks fit, determine that there shall be paid, by way of premium for the lease, an amount equal to the difference between the amount that, in his opinion, would have been the highest bid of the successful bidder for the right to the lease if that right had been offered by auction under section 5AB and—

- (a) in the case where the land is not within the Darwin Town Area or a municipality, the amount determined by the Valuer-General to be the unimproved capital value of the land; or
- (b) in the case where the land is within the Darwin Town Area or a municipality, the amount determined under section 5BA(1) to be the reserve price for the right to the lease.

“(2) Where the Administrator determines a premium for a lease under sub-section (1), the applicant shall not obtain a right to the lease until he has paid the premium and, in addition—

- (a) in the case where the land is not within the Darwin Town Area or a municipality, the first year’s rent and the survey fee determined by the Administrator; or

- (b) in the case where the land is within the Darwin Town Area or a municipality, the reserve price determined under section 5BA(1).”
-