



ANNO UNDECIMO

GEORGI VI REGIS.

A.D. 1947.

No. 13 of 1947.

An Act to amend the Advances for Homes Act,
1928-1944.

[Assented to 23rd October, 1947.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

Short titles.

1. (1) This Act may be cited as the "Advances for Homes Act Amendment Act, 1947".

(2) The Advances for Homes Act, 1928-1944, as amended by this Act, may be cited as the "Advances for Homes Act, 1928-1947".

(3) The Advances for Homes Act, 1928-1944, is hereinafter referred to as "the principal Act".

Amendment of
principal Act,
ss. 4, 7—
Advances for
Homes Loan
Account.

2. (1) Section 7 of the principal Act is amended—

(a) by striking out subsection (1) thereof and by inserting in lieu thereof the following subsection :—

(1) There shall be a fund in the Treasury called "The Advances for Homes Loan Account".

(b) by striking out the words "or for rent" in the second line of subsection (4) thereof ;

(c) by inserting after the word "interest" in the seventh line of subsection (4) thereof the words "or rent";

(d) by inserting after the word "received" in the eighth line of subsection (4) thereof the words "by way of interest or rent";

(e) by inserting after the passage "Part V." in the eighth line of subsection (4) thereof the passage "or Part VI."

(2) The definition of "the fund" in section 4 of the principal Act is amended so as to read as follows:—

"the fund" means the Advances for Homes Loan Account:

3. Section 8 of the principal Act is amended by adding at the end thereof the words "and in respect of every dwelling-house and land which has reverted to the bank under Part III."

Amendment of principal Act, s. 8—
Commission of bank.

4. (1) Division I. of Part III. of the principal Act is repealed.

Repeal of Division I. of Part III. of principal Act—
Qualified persons.

(2) The principal Act is amended in manner shown in the schedule to this Act.

5. Section 16 of the principal Act is repealed.

Repeal of s. 16 of principal Act—
Total cost of dwelling.

6. (1) Subsection (2) of section 18 of the principal Act (as enacted by section 4 of the Advances for Homes Act Amendment Act, 1944) is amended—

Amendment of principal Act, s. 18—
Sale of dwelling-houses.

(a) by adding at the end of paragraph (c) thereof the words "but does not exceed one thousand pounds";

(b) by adding at the end of the said subsection the following paragraphs:—

(d) one tenth of the purchase money, if the purchase money payable to the bank exceeds one thousand pounds but does not exceed one thousand two hundred and fifty pounds:

(e) one tenth of the purchase money payable to the bank or the amount by which the said purchase money exceeds one thousand two hundred and fifty pounds, whichever is the greater, if the purchase money payable to the bank exceeds one thousand two hundred and fifty pounds.

(2) Subsection (4) of section 18 of the principal Act is amended by adding at the end thereof the following proviso:—

Provided that the purchaser shall not be entitled to obtain a transfer as aforesaid if the amount of the purchase money due to the bank under the contract of sale exceeds one thousand two hundred and fifty pounds.

Amendment of
principal Act,
s. 22—
Advances.

7. Subsection (5) of section 22 of the principal Act (as amended by section 6 of the Advances for Homes Act Amendment Act, 1944) is amended by striking out the words "one thousand pounds" in the last line thereof and by inserting in lieu thereof the words "one thousand two hundred and fifty pounds".

Amendment of
principal Act,
s. 35—
Acquisition of
freehold.

8. Subsection (2) of section 35 of the principal Act (as amended by section 8 of the Advances for Homes Act Amendment Act, 1944) is amended by striking out the words "one thousand pounds" in the last line thereof and by inserting in lieu thereof the words "one thousand two hundred and fifty pounds".

Amendment of
principal Act,
s. 40—
Repair of
property.

9. Subsection (2) of section 40 (as amended by section 9 of the Advances for Homes Act Amendment Act, 1944) is amended by striking out the words "one thousand pounds" in the last line thereof and by inserting in lieu thereof the words "one thousand two hundred and fifty pounds".

In the name and on behalf of His Majesty, I hereby assent
to this Bill.

J. M. NAPIER, Lieutenant-Governor.

THE SCHEDULE.

AMENDMENTS TO THE ADVANCES FOR HOMES ACT, 1928-1944.

Provision Amended.	How Amended.
Section 3	The passage " Division I.—Qualified persons." in the sixth line of section 3 is struck out. The words " to qualified persons " in the ninth line and in the tenth and eleventh lines of section 3 are struck out.
Heading to Division III of Part III.	The words " to Qualified Persons " in the Heading to Division III. of Part III. are struck out.
Section 18	The words " qualified person, who satisfies the bank that he is qualified for assistance under this Part," in subsection (1) of section 18 are struck out and the word " person " is inserted in lieu thereof. The words " a qualified " in subsection (2) of section 18 (as enacted by section 4 of the Advances for Homes Act Amendment Act, 1944) are struck out and the word " any " is inserted in lieu thereof.
Section 20	The word " qualified " in the sixth line of section 20 is struck out.
Section 21	The word " qualified " in the second line of section 21 is struck out.
Heading to Division IV. of Part III.	The words " to Qualified Persons " in the heading to Division IV. of Part III. are struck out.
Section 22	The word " qualified " in the second line of section 22 is struck out.
Section 23	Paragraph (b) of subsection (1) of section 23 is struck out. The words " or as to the amount of his income " in the third line of subsection (3) of section 23 are struck out.
Section 24	The word " qualified " in the third line of section 24 is struck out.
Section 29	The word " qualified " in the first line of section 29 is struck out; and the words " the qualified " in the second line of section 29 are struck out and the word " that " is inserted in lieu thereof.
Section 30	The word " qualified " in the third line of section 30 is struck out.
Section 45	The word " qualified " in the sixth line of section 45 is struck out.