



ANNO OCTAVO

## GEORGI VI REGIS.

A.D. 1944.

\*\*\*\*\*

### No. 21 of 1944.

#### An Act to amend the Advances for Homes Act, 1928-1935.

[Assented to 14th December, 1944.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "Advances for Homes Act Amendment Act, 1944". Short titles.

(2) The Advances for Homes Act, 1928-1935, as amended by this Act, may be cited as the "Advances for Homes Act, 1928-1944".

(3) The Advances for Homes Act, 1928-1935, is hereinafter referred to as "the principal Act".

2. Section 11 of the principal Act is amended by striking out the words "four hundred and fifty" wherever occurring in the fifth, tenth, and sixteenth lines thereof and by inserting in lieu thereof in every case the words "six hundred".

Amendment of principal Act, s. 11—  
Qualified persons.

3. Section 16 of the principal Act is amended by striking out the word "seven" in the last line thereof and by inserting in lieu thereof the words "one thousand one".

Amendment of principal Act s. 16—  
Limit of cost of dwelling-house and land.

4. Section 18 of the principal Act is amended—

(a) by striking out subsection (2) thereof and by inserting in lieu thereof the following subsection :—

Amendment of principal Act s. 18—  
Deposit on sale of dwelling-house.

(2) Before the bank sells a dwelling-house to a qualified person, he shall pay to the bank such sum as is fixed by the bank but which shall be not less than—

- (a) twenty-five pounds, if the purchase-money payable to the bank does not exceed seven hundred and twenty-five pounds ;
- (b) fifty pounds, if the purchase-money payable to the bank exceeds seven hundred and twenty-five pounds but does not exceed nine hundred pounds ;
- (c) one hundred pounds, if the purchase-money payable to the bank exceeds nine hundred pounds.

(b) by striking out the word “ one-seventh ” in the second line of subsection (4) thereof and by inserting in lieu thereof the word “ one-tenth ”.

Amendment of  
principal Act,  
s. 19—  
Restriction on  
sale of house.

5. Section 19 of the principal Act is amended by adding at the end of paragraph (b) thereof the following proviso :—

Provided that if the bank is satisfied that the said person, or the wife or husband (if any) of the said person, owns a dwelling-house which is situated at a place remote from his place of employment and that by reason of the distance of the dwelling-house from his place of employment, he cannot reside in that dwelling-house, the bank may sell a dwelling-house to that person in pursuance of this Part.

Amendment of  
principal Act,  
s. 22—  
Advances for  
dwelling-  
houses.

6. Section 22 of the principal Act is amended—

- (a) by striking out the words “ land owned by him ” in the fourth line thereof and by inserting in lieu thereof the words “ his holding ”;
- (b) by striking out the word “ six-sevenths ” wherever occurring in subsections (2), (3), (4), and (7), thereof and by inserting in lieu thereof in every case the word “ nine-tenths ” ;
- (c) by striking out the words “ seven hundred ” in the last line of subsection (5) thereof and by inserting in lieu thereof the words “ one thousand ”.

Amendment of  
principal Act,  
s. 25—  
Restriction on  
making of  
advance.

7. Section 25 of the principal Act is amended by adding at the end of paragraph (b) thereof the following proviso :—

Provided that if the bank is satisfied that the applicant or the wife or husband (if any) of the applicant, owns a dwelling-house which is situated at a place remote from the place of employment of the applicant and that, by

reason of the distance of the dwelling-house from his place of employment, the applicant cannot reside in that dwelling-house, the bank may make an advance to the applicant.

8. Section 35 of the principal Act is amended by striking out the words "seven hundred" in the last line of subsection (2) thereof and by inserting in lieu thereof the words "one thousand".

Amendment of  
principal Act,  
s. 35—  
Acquisition of  
freehold.

9. Section 40 of the principal Act is amended by striking out the words "seven hundred" in the last line thereof and by inserting in lieu thereof the words "one thousand".

Amendment of  
principal Act,  
s. 40—  
Repair of  
property.

10. Section 46 of the principal Act is amended by striking out the words "of twenty-five pounds" in the third line thereof.

Amendment of  
principal Act,  
s. 46—  
Deposit of  
necessary  
margin.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

J. M. NAPIER, Lieutenant-Governor.