



ANNO DECIMO SEPTIMO

ELIZABETHAE II REGINAE

A.D. 1968

No. 8 of 1968

An Act to amend the Advances for Homes Act, 1928-1958.

[Assented to 3rd October, 1968.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

Short titles.

1. (1) This Act may be cited as the "Advances for Homes Act Amendment Act, 1968".

(2) The Advances for Homes Act, 1928-1958, as amended by this Act, may be cited as the "Advances for Homes Act, 1928-1968".

(3) The Advances for Homes Act, 1928-1958, is hereinafter referred to as "the principal Act".

Amendment of principal Act s. 18— Sale of dwelling-houses.

2. Subsection (4) of section 18 of the principal Act is amended by striking out the passage "three thousand five hundred pounds" and inserting in lieu thereof the passage "eight thousand dollars".

Amendment of principal Act, s. 22— Advances homes.

3. Subsection (5) of section 22 of the principal Act is amended by striking out the passage "three thousand five hundred pounds" and inserting in lieu thereof the passage "eight thousand dollars".

4. Subsection (2) of section 35 of the principal Act is amended by striking out the passage "three thousand five hundred pounds" and inserting in lieu thereof the passage "eight thousand dollars".

Amendment of principal Act, s. 35—
Power for bank to acquire freehold.

5. Paragraph (b) of subsection (2) of section 40 of the principal Act is amended by striking out the passage "three thousand five hundred pounds" and inserting in lieu thereof the passage "eight thousand dollars".

Amendment of principal Act, s. 40—
Property to be kept in repair until payment in full.

6. (1) Except as provided in subsection (2) of this section, the principal Act is amended by striking out each passage therein (except any passage amended by this Act) representing an amount of money in terms of the currency provided for by the *Coinage Act 1909-1947* of the Commonwealth and inserting in lieu thereof in each case a passage representing the equivalent amount of money in terms of the currency provided for by the *Currency Act 1965* of the Commonwealth calculated on the basis of the equivalents specified in subsection (4) of section 8 of that Act.

General amendment of principal Act relating to decimal currency.

(2) The principal Act is amended by striking out each passage therein representing a percentage or other proportion expressed in terms of money in the currency provided for by the *Coinage Act 1909-1947* of the Commonwealth, however that percentage or other proportion is expressed, and inserting in lieu thereof in each case a passage representing the equivalent percentage or proportion expressed in terms of money in the currency provided for by the *Currency Act 1965* of the Commonwealth as amended.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

J. M. NAPIER, Lieutenant-Governor.