



ANNO TRICESIMO SEPTIMO

ELIZABETHAE II REGINAE

A.D. 1988

No. 105 of 1988

An Act to amend the Australian Formula One Grand Prix Act, 1984.

[Assented to 15 December 1988]

The Parliament of South Australia enacts as follows:

Short title

1. (1) This Act may be cited as the *Australian Formula One Grand Prix Act Amendment Act, 1988*.

(2) The *Australian Formula One Grand Prix Act, 1984*, is in this Act referred to as “the principal Act”.

Commencement

2. This Act will come into operation on a day to be fixed by proclamation.

Interpretation

3. Section 3 of the principal Act is amended—

(a) by striking out from subsection (1) the definition of “grand prix insignia” and substituting the following definition:

“grand prix insignia” means any of the expressions “Grand Prix”, “Formula One”, “Formula 1” or “Adelaide Alive”, where the expression (whether appearing or used in full or abbreviated form or alone or in combination with other words or symbols) can reasonably be taken to refer to a motor racing event;

(b) by inserting after the definition of “parkland” in subsection (1) the following definition:

“promote”, in relation to an event or activity, includes organize or conduct;

and

(c) by striking out from subsection (3) “includes any other motor race, practice or associated activities held in conjunction with the race” and substituting “includes any event or activity promoted by the Board in association with the race”.

Procedures of Board

4. Section 8 of the principal Act is amended by inserting after subsection (2) the following subsection:

(2a) A decision concurred in by members otherwise than at a meeting of the Board is a valid decision of the Board if—

(a) each member has had not less than 24 hours notice of the decision proposed to be made;

and

(b) a number of members not less than that required for a quorum of the Board have signified their concurrence in the decision by letter, telegram, telex, facsimile transmission or other method of written communication.

Functions and powers of Board

5. Section 10 of the principal Act is amended—

(a) by striking out subsection (1) and substituting the following subsection:

(1) The functions of the Board are—

(a) to negotiate and enter into agreements on behalf of the State under which motor racing events are held in Adelaide;

(b) to undertake on behalf of the State the promotion of motor racing events in Adelaide;

(c) to establish a motor racing circuit on a temporary basis and do all other things necessary for or in connection with the conduct and financial and commercial management of each motor racing event promoted by the Board;

(d) to provide advisory, consultative or managerial services to promoters or other persons associated with the conduct of sporting, entertainment or other special events or projects, whether within or outside the State;

and

(e) such other functions as the Minister may from time to time approve.;

(b) by striking out paragraphs (l) and (m) of subsection (2) and substituting the following paragraphs:

(l) form, or acquire, hold, deal with and dispose of shares or other interests in, or securities issued by, bodies corporate, whether within or outside the State;

(m) enter into any partnership or joint venture arrangement, appoint any agent, or enter into any other contract or arrangement with another person, whether within or outside the State.;

and

(c) by striking out paragraphs (p) and (q) of subsection (2) and substituting the following paragraph:

(p) delegate any of its functions or powers to the Chairman or any other member of the Board, to a committee established by the Board or the Chairman, to the Executive Director of the Board or to any other person or body.;

Insertion of s. 10a

6. The following section is inserted after section 10 of the principal Act:

Committees

10a. (1) The Board or, with the approval of the Minister, the Chairman, may establish committees (which may, but need not, consist of or include members of the Board) to advise or assist the Board or the Chairman.

(2) The functions and procedures of a committee established under subsection (1) will be as determined by the Board or, in the case of a committee established by the Chairman, by the Chairman with the approval of the Minister.

Repeal of s. 16

7. Section 16 of the principal Act is repealed.

Reports

8. Section 19 of the principal Act is amended by striking out subsection (1) and substituting the following subsection:

(1) The Board must, before the end of April in each year, deliver to the Minister a report on its operations during the preceding calendar year.

Repeal of s. 29

9. Section 29 of the principal Act is repealed.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor