

# ACTS INTERPRETATION (MONETARY AMOUNTS) AMENDMENT ACT 1994

No. 15 of 1994

## **SUMMARY OF PROVISIONS**

- 1. Short title
- 2. Insertion of s. 45
  - 45. Rounding down of monetary amounts



#### ANNO QUADRAGESIMO TERTIO

# ELIZABETHAE II REGINAE

A.D. 1994

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#### No. 15 of 1994

An Act to amend the Acts Interpretation Act 1915.

[Assented to 12 May 1994]

The Parliament of South Australia enacts as follows:

#### Short title

- 1. (1) This Act may be cited as the Acts Interpretation (Monetary Amounts) Amendment Act 1994.
  - (2) The Acts Interpretation Act 1915 is referred to in this Act as "the principal Act".

#### Insertion of s. 45

2. The following section is inserted after section 44 of the principal Act:

## Rounding down of monetary amounts

45. An enactment providing for the calculation and payment of a tax, fee, charge, or other amount must be construed as if it provided that the calculated amount, if not an exact multiple of 5 cents, is to be rounded down to the highest multiple of 5 cents that is less than that amount.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

ROMA MITCHELL Governor