

ANNO VICESIMO PRIMO

ELIZABETHAE II REGINAE

A.D. 1972

No. 95 of 1972

An Act to amend the Advances to Settlers Act, 1930-1970.

[Assented to 9th November, 1972]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short titles.

. . 1

- 1. (1) This Act may be cited as the "Advances to Settlers Act Amendment Act, 1972".
- (2) The Advances to Settlers Act, 1930-1970, as amended by this Act, may be cited as the "Advances to Settlers Act, 1930-1972".
- (3) The Advances to Settlers Act, 1930-1970, is hereinafter referred to as "the principal Act".

Amendment of principal Act, s. 12a—
Special provision for the making of advances for the erection of dwellinghouses.

- 2. Section 12a of the principal Act is amended-
 - (a) by striking out from subsection (2) the passage "nine thousand dollars" and inserting in lieu thereof the passage "the prescribed amount";

and

(b) by inserting after subsection (2) the following subsection:—

(2a) For the purposes of subsection (2) of this section "the prescribed amount" means the maximum amount that for the time being, otherwise than under this Act, the bank advances, out of moneys provided by Parliament for the purpose, for a housing loan.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor