



ANNO SEXTO

ELIZABETHAE II REGINAE

A.D. 1957.

No. 6 of 1957.

An Act to enable the Treasurer to take up shares in Cellulose Australia Limited, to appropriate money from the Loan Fund to pay for such shares, and to enact other incidental provisions.

[Assented to 28th June, 1957.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Cellulose Australia Limited (Government Shares) Act, 1957". Short title.

2. (1) The Treasurer may apply for, take up and pay for not more than twenty-three thousand one hundred and fourteen ordinary shares of the amount (when fully paid up) of one pound each in Cellulose Australia Limited. Power to take up additional shares.

(2) The money required to pay for such shares shall be paid out of money standing to the credit of the Loan Fund.

(3) This section, without further appropriation, shall be sufficient authority for making any such payment.

(4) The shares which may be taken up pursuant to this section are in addition to any other shares held by the Treasurer.

Disposal of
shares.

3. The Treasurer may, whenever he deems it appropriate, sell all or any of the shares taken up by him under this Act and the net proceeds of any such sale shall be paid into the Loan Fund.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

R. A. GEORGE, Governor.