

ANNO TRICESIMO QUINTO

ELIZABETHAE II REGINAE

A.D. 1986

No. 115 of 1986

An Act to amend the Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act, 1981.

[Assented to 18 December 1986]

The Parliament of South Australia enacts as follows:

Short title.

- 1. (1) This Act may be cited as the "Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act Amendment Act, 1986".
- (2) The Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act, 1981, is in this Act referred to as "the principal Act".

Amendment of schedule 1.

- 2. Schedule 1 to the principal Act is amended by inserting after clause 11 the following clause:
 - 11a. In section 35 of the Commonwealth Act—
 - (a) subsections (1), (2) and (3) were repealed and the following subsections were substituted:
 - (1) An offence against a relevant Code that is not punishable by imprisonment or is punishable by imprisonment for a period not exceeding 6 months is a summary offence.
 - (2) Subject to subsection (3), an offence against a relevant Code that is punishable by imprisonment for a period exceeding 6 months must be tried upon indictment.

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(3) If proceedings for an offence against a relevant Code that is punishable by imprisonment for a period exceeding 6 months are commenced on a complaint the offence will be dealt with as a summary offence.

and

(b) subsection (6) were repealed.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor