



ANNO UNDECIMO

GEORGI V REGIS.

A.D. 1920.

No. 1445.

An Act to amend the City of Adelaide Municipal Loan Act, 1911, and for other purposes.

[Assented to, December 9th, 1920.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited alone as the “ City of Adelaide Municipal Loan Act Amendment Act, 1920.” Short titles.

(2) The City of Adelaide Municipal Loan Act, 1911 (hereinafter referred to as “ the principal Act ”), and this Act may be cited together as the “ City of Adelaide Municipal Loan Acts, 1911 and 1920.” No. 1040 of 1911.

2. This Act is incorporated with the principal Act and with the other Acts with which that Act is incorporated, as regards the application of such other Acts to the Municipality of the City of Adelaide, and so far as such other Acts are consistent with the provisions of the principal Act and this Act. Incorporation with other Acts.

3. Section 4 of the principal Act is amended—

- i. by striking out the words “ not exceeding One Hundred and Twenty-five Thousand Pounds ” therein, and substituting in lieu thereof the following passage:—“ not at any time exceeding the amount which would result from a rate of Ten Shillings in the Pound on the assessed annual value of the ratable property within the City of Adelaide ”; and

Amendment of principal Act, s. 4—
Increase of City Council's borrowing power.

ii. by

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Additional purposes
for which moneys
may be borrowed.

11. by striking out subdivision (e) thereof and inserting the following subdivisions:—

- (e) For the opening and making of new streets;
- (f) For the laying down or renewal of streets with wood-blocks, asphalt, channel iron, or other improved pavement;
- (g) For the widening of public streets or parts of public streets;
- (h) For the remaking of footways with asphalt, tarred metal, cement, or other material;
- (i) For the construction, purchase, and establishment of bridges, ferries, dams, and floodgates;
- (j) For the construction, enlargement, and alteration of sewers and drains, and works connected with sewerage and drainage;
- (k) For the construction and purchase of waterworks, gasworks, or electric light works;
- (l) For the construction and providing of municipal offices and market places;
- (m) For the construction, purchase, and erection of plant and machinery for the treatment of refuse;
- (n) For the construction of baths and wash-houses;
- (o) For the providing of pleasure grounds and places of public resort and recreation;
- (p) For the providing of sanitary conveniences and urinals;
- (q) For the purchase of land;
- (r) For the alteration and enlargement of the Town Hall of the City of Adelaide;
- (s) For any other purpose approved by the Governor; and
- (t) For purposes incidental to or consequent upon all or any of those purposes.

Amendment of
principal Act, s. 6—
Regulation of
borrowing power.

4. Section 6 of the principal Act is amended—

1. By striking out subdivisions (a), (b), and (c) thereof, and inserting in lieu thereof the following subdivisions:—

- (a) Before any money is borrowed in pursuance of this Act, a notice shall be published by the Council in the *Government Gazette* and twice in

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in some daily newspaper circulating in the City of Adelaide. Such notice shall state the amount proposed to be borrowed, and the purposes to which the moneys to be borrowed are proposed to be applied :

- (b) Within one month after the last publication of such notice, any twenty ratepayers may, by writing under their hand, delivered to the Town Clerk, demand that the question whether or not such moneys shall be borrowed be submitted to a poll of the ratepayers, and, if no such demand is made, the consent of the ratepayers shall be considered as obtained. If such demand is made, the question shall be submitted to a poll accordingly, which poll shall be taken on a day to be fixed by the Lord Mayor, not being later than one month from the date on which such demand was delivered to the Town Clerk. Section 251 of the Municipal Corporations Act, 1890, shall apply to a poll taken under this Act :
- (c) Where the consent of the ratepayers has been obtained as aforesaid the Council may at any time, by a resolution carried by a majority of the whole number of its members, make an order for borrowing the money in such sums and at such times and for such of the purposes stated in the notice mentioned in subdivision (a) hereof as it may deem desirable: but if the purposes for which the money is to be borrowed include the exercise of the compulsory power of taking land, such order shall not be acted on until approved by the Minister :
- (ca) After such order has been made, and, if necessary, approved by the Minister, the Council shall give notice thereof in the *Government Gazette*, and may offer, or cause to be offered, for sale, debentures in accordance with such notice :
- II. By striking out in subdivision (d) thereof the words “ and shall bear interest at a rate not exceeding Four Pounds Ten Shillings per centum per annum ” :
- III. By inserting after subdivision (d) thereof the following subdivision :—
- (da) The annual interest on all such debentures, together with the amount to be annually applied under this Act in payment on account or in satisfaction (as the case may be) of principal money due under any such debentures issued
on

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on the terminable annuity system, and the amount to be annually invested under this Act in a sinking fund for the repayment of any such debentures, shall not exceed the amount which would result from a rate of One Shilling in the Pound on the assessed annual value of the ratable property within the City of Adelaide:

iv. By adding at the end thereof the following subdivision:—

(j) Save insofar as expressly provided by this Act, Part X. of the Municipal Corporations Act, 1890, shall not apply to the borrowing of moneys under this Act.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

W. E. G. A. WEIGALL, Governor.