



ANNO TRICESIMO NONO

ELIZABETHAE II REGINAE

A.D. 1990

No. 71 of 1990

An Act to amend the Land Acquisition Act, 1969.

[Assented to 20 December 1990]

The Parliament of South Australia enacts as follows:

Short title

1. (1) This Act may be cited as the *Land Acquisition Act Amendment Act, 1990*.
- (2) The *Land Acquisition Act, 1969*, is referred to in this Act as “the principal Act”.

Commencement

2. This Act will come into operation on a day to be fixed by proclamation.

Payment into Court

3. Section 20 of the principal Act is amended—
 - (a) by striking out from subsection (2) “may” (first occurring) and substituting “must”; and
 - (b) by striking out from subsection (2) “any prescribed securities” and substituting “an authorized trustee investment on which interest is payable, compounding at least monthly”.

Substitution of s. 33

4. Section 33 of the principal Act is repealed and the following section is substituted:

Interest

33. Where the Authority agrees with a claimant or is ordered to pay a greater amount of compensation than the amount paid into Court in respect of the acquisition of any land, the Authority must also pay the additional sum that would have accrued (whether as interest or otherwise) had the amount agreed or ordered been paid into Court instead.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor