



ANNO DECIMO TERTIO

GEORGI V REGIS.

A.D. 1922.

No. 1513.

An Act to further amend the State Advances Act, 1895.

[Assented to, November 22nd, 1922.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited alone as the "State Advances Act Further Amendment Act, 1922." Short titles.

(2) The State Advances Acts, 1895 to 1919, and this Act may be cited together as the "State Advances Acts, 1895 to 1922."

(3) The State Advances Act, 1895, is hereinafter referred to as "the principal Act." No. 633 of 1895.

2. This Act is incorporated with the other Acts mentioned in section 1 of this Act, and those Acts and this Act shall be read as one Act. Incorporation with other Acts.

3. (1) Any insurance against fire which may be necessary to be effected with respect to any building, erection, or improvement of an insurable nature situated on any land with respect to which an advance has been made under the principal Act or under any Act with which this Act is incorporated may, with the consent of the person to whom the advance has been made, be underwritten by the Board, and the premium payable thereon shall be such as is fixed by the Board from time to time, and shall be paid to the Board on the same date as the instalments by which such advance is repayable. Insurance against fire by Board. Cf. Advances for Homes Act F.A. Act, 1920, s. 8.

(2) Any insurance so underwritten shall be deemed to comply with the terms of the principal Act.

State Advances Act Further Amendment Act.—1922.

(3) Any such premium fixed by the Board shall not exceed the average rates of premiums on fire insurance policies with respect to similar buildings, erections, or improvements of an insurable nature charged by insurance companies carrying on business in South Australia, such average rates being determined by the Public Actuary.

In the name and on behalf of His Majesty, I hereby assent to
this Bill.

G. J. R. MURRAY, Lieutenant-Governor.