



ANNO VICESIMO QUARTO

**ELIZABETHAE II REGINAE**

**A.D. 1975**

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**No. 70 of 1975**

An Act to amend the State Bank Act, 1925-1974.

[Assented to 9th October, 1975]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "State Bank Act Amendment Act, 1975". Short titles.

(2) The State Bank Act, 1925-1974, is hereinafter referred to as "the principal Act".

(3) The principal Act, as amended by this Act, may be cited as the "State Bank Act, 1925-1975".

2. Section 3 of the principal Act is repealed, and the following section is enacted and inserted in its place:— Repeal of s. 3 of principal Act and enactment of section in its place—

3. The provisions of this Act are arranged as follows:— Arrangement.

PART I—PRELIMINARY

PART II—ESTABLISHMENT OF THE BANK

PART III—MANAGEMENT OF THE BANK

PART IV—GENERAL PROVISIONS

PART V—ISSUE OF DEBENTURES BY THE BANK

PART VI—TRANSITIONAL PROVISIONS CONSEQUENTIAL ON TRANSFER OF POWERS TO THE BANK

PART VII—MISCELLANEOUS

3. Section 8 of the principal Act is amended:—

(a) by striking out from paragraph (b) of subsection (1) the passage "present State Bank" and inserting in lieu thereof the word "bank";

and

Amendment of principal Act, s. 8—  
Capital.

(b) by striking out from subsection (2) the passage "Except as provided in Part VIa of this Act".

Amendment to heading of Part VI of principal Act.

4. The heading of Part VI of the principal Act is amended by inserting before the word "TRANSFER" the passage "TRANSITIONAL PROVISIONS CONSEQUENTIAL ON" and by striking out after the word "POWERS" the passage "UNDER OTHER ACTS".

Repeal of divisional heading to Division I of Part VI of principal Act.

5. The divisional heading to Division I of Part VI of the principal Act is repealed.

Repeal of s. 48 of principal Act.

6. Section 48 of the principal Act is repealed.

Repeal of s. 53 of principal Act.

7. Section 53 of the principal Act is repealed.

Enactment of s. 53a of principal Act—

8. The following section is enacted and inserted in the principal Act immediately before section 54:—

Saving provision.

53a. Notwithstanding the repeal of section 53 of this Act by the State Bank Act Amendment Act, 1975, all rights that had accrued under that section or would, but for that repeal, have accrued for the benefit of any person under or by virtue of that section or under or by virtue of any enactment referred to therein for the purposes thereof or under or by virtue of any corresponding subsequent enactment, are preserved, and unaffected by the repeal, and, for the purposes of safeguarding, enjoying or enforcing those rights, or any of them, that section and such of those enactments as would have been applicable for those purposes, if they had been in force, shall be deemed to be still in force.

Repeal of divisional heading to Division II of Part VI of principal Act.

9. The divisional heading to Division II of Part VI of the principal Act is repealed.

Repeal of ss. 55, 56 and 57 of principal Act.

10. Section 55, section 56 and section 57 of the principal Act are repealed.

Repeal of divisional heading to Division III of Part VI of principal Act.

11. The divisional heading to Division III of Part VI of the principal Act is repealed.

Repeal of s. 59 of principal Act.

12. Section 59 of the principal Act is repealed.

Repeal of divisional heading to Division IV of Part VI of principal Act.

13. The divisional heading to Division IV of Part VI of the principal Act is repealed.

Repeal of ss. 64 and 65 of principal Act.

14. Section 64 and section 65 of the principal Act are repealed.

15. The divisional heading to Division V of Part VI of the principal Act is repealed. Repeal of divisional heading to Division V of Part VI of principal Act.
16. Section 67 and section 68 of the principal Act are repealed. Repeal of ss. 67 and 68 of principal Act.
17. The divisional heading to Division VI of Part VI of the principal Act is repealed. Repeal of divisional heading to Division VI of Part VI of principal Act.
18. Section 70 and section 71 of the principal Act are repealed. Repeal of ss. 70 and 71 of principal Act.
19. The divisional heading to Division VII of Part VI of the principal Act is repealed. Repeal of divisional heading to Division VII of Part VI of principal Act.
20. Section 77 of the principal Act is amended by striking out the passage "under this Act and the Acts amended by this Act". Amendment of principal Act, s. 77—  
Property of bank held on behalf of the Crown.
21. Section 81 of the principal Act is amended:— Amendment of principal Act, s. 81—  
Certain Acts and enactments not to apply to bank.
- (a) by inserting after the word "Act" firstly occurring the passage "and any corresponding subsequent enactment";
- and
- (b) by inserting after the passage "1891," the passage "as amended,".

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

W. R. CROCKER, Governor's Deputy