



ANNO VICESIMO

# ELIZABETHAE II REGINAE

A.D. 1971

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## No. 101 of 1971

An Act to amend the Savings Bank of South Australia Act, 1929-1969.

[Assented to 3rd December, 1971]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Savings Bank of South Australia Act Amendment Act, 1971". Short titles.

(2) The Savings Bank of South Australia Act, 1929-1969, as amended by this Act, may be cited as the "Savings Bank of South Australia Act, 1929-1971".

(3) The Savings Bank of South Australia Act, 1929-1969, is hereinafter referred to as "the principal Act".

2. Section 8 of the principal Act is amended—

(a) by striking out the word "The" being the first word of the section and inserting in lieu thereof the passage "Subject to subsections (2) and (3) of this section, the";

and

(b) by inserting at the end thereof the following subsections (the present contents of the section as amended by paragraph (a) of this section being hereby designated as subsection (1) thereof):—

Amendment of principal Act, s. 8—  
Disqualification of Trustee.

(2) For the purposes of paragraph (a) of subsection (1) of this section, a Trustee shall not be regarded as being a director of any banking company transacting business in the State by reason of the fact that he is a member of the Board of Management of the State Bank of South Australia.

(3) Notwithstanding anything contained in the State Bank Act, 1925, as amended, a member of the Board of Management of the State Bank of South Australia is not liable to dismissal from his office as such under section 13 of that Act in consequence of his being also, and acting as, one of the Trustees of The Savings Bank of South Australia or in consequence of his taking part, as one of the Trustees, in the management of the Bank.

Amendment of  
principal Act,  
s. 13—  
Meetings of  
Trustees.

**3. Section 13 of the principal Act is amended—**

(a) by striking out from the first paragraph thereof the passage  
“, once in each week (except during the last week of the month of December)”;

and

(b) by striking out from the third paragraph thereof the passage  
“more than one meeting in each week” and inserting in lieu thereof the passage “a meeting”.

Repeal of  
s. 15 of  
principal Act  
and enactment  
of section in  
its place—  
Appointment  
of chairman.

**4. Section 15 of the principal Act is repealed and the following section is enacted and inserted in its place:—**

15. (1) With effect from the termination of his office as chairman of the person holding that office on the day of the commencement of the Savings Bank of South Australia Act Amendment Act, 1971, and as occasion requires, the Governor shall appoint one of the Trustees to be the chairman of Trustees.

(2) The chairman so appointed shall hold office as such during the term of his office as one of the Trustees.

(3) The chairman shall preside at the meetings of the Trustees and shall not only have a vote as one of the Trustees, but shall also in addition thereto, in case of the equality of votes, have a casting or decisive vote.

(4) In the absence of the chairman at the time appointed for any meeting of the Trustees, one of the Trustees then present shall be chosen by the other Trustees assembled, and shall act as chairman of the meeting at which he is so chosen.

5. Section 16 of the principal Act is repealed and the following sections are enacted and inserted in its place:—

Repeal of s. 16  
of principal  
Act and  
enactment of  
sections in its  
place—  
Trustees' fees.

16. (1) The Trustees, including the chairman of Trustees, shall be paid such remuneration, expenses and allowances as may from time to time be prescribed by regulation under this section, which the Governor is hereby empowered to make.

(2) Where no regulations are in force under this section, the Trustees shall continue to be paid such remuneration as is prescribed by regulation under the Statutory Salaries and Fees Act, 1947.

16a. In addition to any leave granted to a trustee under section 9 of this Act, the Trustees may grant to any of the Trustees, on satisfactory evidence of ill-health, one month's sick leave in the aggregate in any one calendar year, and no deduction of his remuneration shall be made in respect of any period of sick leave so granted.

Sick leave.

6. Section 21 of the principal Act is amended by striking out the passage "three weeks" and inserting in lieu thereof the passage "four weeks".

Amendment of  
principal Act,  
s. 21—  
Leave of  
absence for  
recreation or  
on account of  
sickness.

In the name and on behalf of Her Majesty, I hereby assent  
to this Bill.

M. L. OLIPHANT, Governor