



ANNO VICESIMO SEXTO

ELIZABETHAE II REGINAE

A.D. 1977

No. 51 of 1977

**An Act to amend the Savings Bank of South Australia Act,
1929-1975.**

[Assented to 15th December, 1977]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short title.

1. (1) This Act may be cited as the "Savings Bank of South Australia Act Amendment Act, 1977".

(2) The Savings Bank of South Australia Act, 1929-1975, is hereinafter referred to as "the principal Act".

(3) The principal Act, as amended by this Act, may be cited as the "Savings Bank of South Australia Act, 1929-1977".

**Amendment of
principal Act,
s. 31a—
Trustees may
grant loans.**

2. Section 31a of the principal Act is amended by striking out from subsection (1) the passage " , not being a body referred to in section 46 of this Act, ".

**Amendment of
principal Act,
s. 46—
Limitation on
powers of
Bank.**

3. Section 46 of the principal Act is amended—

(a) by inserting in subsection (1) after paragraph (a) the following paragraph:—

(aa) be entitled to borrow money from the Bank pursuant to section 31a of this Act;;

and

(b) by striking out subsection (2) and inserting in lieu thereof the following subsection:—

(2) Subsection (1) of this section does not apply to or in relation to a body referred to in that subsection and approved of by the Trustees where that approval is given—

(a) to protect the business of the Bank;

(b) to extend the services of the Bank to that body, where, in the opinion of the Trustees, that body is a small business only, the proprietors of which are persons who could normally be expected to establish accounts with the Bank;

or

(c) to provide a facility not readily available to that body from other sources.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

K. SEAMAN, Governor