

## ANNO QUINTO

## ELIZABETHAE II REGINAE

A.D. 1956.

## No. 8 of 1956.

An Act to amend the Stamp Duties Act, 1923-1954.

[Assented to 11th October, 1956.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short titles.

- 1. (1) This Act may be cited as the "Stamp Duties Act Amendment Act, 1956".
- (2) The Stamp Duties Act, 1923-1954, as amended by this Act, may be cited as the "Stamp Duties Act, 1923-1956".
- (3) The Stamp Duties Act, 1923-1954, is hereinafter called "the principal Act".

Incorporation.

2. This Act is incorporated with the principal Act and that Act and this Act shall be read as one Act.

Amendment of s. 48 of principal Act— Time of stamping bills, etc.

3. Section 48 of the principal Act is amended by striking out the word "two" in the third line of subsection (3) and inserting in lieu thereof the word "three".

Amendment of second schedule to the principal Act—Rate of duty on cheques.

4. The second schedule of the principal Act is amended by striking out the figure "2" in the paragraph thereof commencing "BILL OF EXCHANGE, CHEQUE, ORDER" and inserting in its place the figure "3".

Operation of Act.

5. The additional duty imposed by this Act shall be payable on all bills of exchange, cheques, orders payable on demand, coupons and interest warrants drawn or made on or after the third day of December nineteen hundred and fifty-six.

6. (1) Notwithstanding any law or regulation, the Commissioner may, without duty being paid in advance, impress certain cheques. one penny duty stamps on any cheque forms which at the time of the passing of this Act are in the possession of a bank holding a licence under section 48a of the principal Act.

- (2) A bank for whom cheque forms are so impressed shall pay to the Commissioner the value of the stamps so impressed at the respective times fixed by the said licence for payment of the cheque duty in respect of those cheque forms.
- (3) This section shall be deemed to have come into operation on the tenth day of September, 1956.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

R. A. GEORGE, Governor.