



ANNO VICESIMO TERTIO

ELIZABETHAE II REGINAE

A.D. 1974

No. 60 of 1974

An Act to amend the State Lotteries Act, 1966-1973.

[Assented to 19th September, 1974]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short titles.

1. (1) This Act may be cited as the "State Lotteries Act Amendment Act, 1974".

(2) The State Lotteries Act, 1966-1973, is hereinafter referred to as "the principal Act".

(3) The principal Act, as amended by this Act, may be cited as the "State Lotteries Act, 1966-1974".

Enactment of
s. 13a of
principal Act—

2. The following section is enacted and inserted in the principal Act immediately after section 13 thereof:—

Borrowing,
etc., by
Commission.

13a. (1) For the purpose of the exercise of its powers or the performance of its functions the Commission may borrow money from the Treasurer, or with the consent of the Treasurer, from any person.

(2) Any liability incurred with the consent of the Treasurer referred to in subsection (1) of this section is hereby guaranteed by the Treasurer.

(3) Any liability incurred by the Treasurer under a guarantee arising by virtue of subsection (2) of this section shall be satisfied out of the General Revenue of the State which is hereby, to the necessary extent, appropriated accordingly.

(4) Moneys borrowed pursuant to this section by the Commission not immediately required for the purposes for which they were borrowed may be invested by the Commission in any manner approved of by the Treasurer.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor