



ANNO QUADRAGESIMO SECUNDO ET QUADRAGESIMO TERTIO

VICTORIÆ REGINÆ.

A.D. 1879.

No. 142.

An Act to amend the Law relating to Sales of Reversions.

[Assented to, 25th October, 1879.]

WHEREAS it is expedient to amend the law as administered in South Australia, with respect to sales of reversions—
Be it Enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said province, in this present Parliament assembled, as follows:

Preamble.

1. No purchase of any reversionary interest in any real or personal estate or property, made *bonâ fide* and without fraud or unfair dealing, shall hereafter be opened or set aside merely on the ground of under-value.

No purchase, made *bonâ fide* of reversionary interests to be set aside merely on the ground of under-value.

2. The word "purchase" in this Act shall include every kind of contract, conveyance, or assignment under or by which any beneficial interest in any kind of property may be acquired.

Interpretation of "purchase."

3. This Act shall come into operation on the first day of January, one thousand eight hundred and eighty, and shall not apply to any purchase concerning which any suit shall be then depending.

Commencement of Act.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

WM. F. DRUMMOND JERVOIS, Governor.