



ANNO VICESIMO SEPTIMO

ELIZABETHAE II REGINAE

A.D. 1978

No. 17 of 1978

**An Act to amend the State Transport Authority Act,
1974-1977.**

[Assented to 23rd March, 1978]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short titles.

1. (1) This Act may be cited as the "State Transport Authority Act Amendment Act, 1978".

(2) The State Transport Authority Act, 1974-1977, is hereinafter referred to as "the principal Act".

(3) The principal Act, as amended by this Act, may be cited as the "State Transport Authority Act, 1974-1978".

Commence-
ment.

2. This Act shall come into operation on a day to be fixed by proclamation.

Enactment of
s. 14a of
principal Act—

3. The following section is enacted and inserted in the principal Act after section 14 thereof:—

Power to
borrow.

14a. (1) The Authority may borrow money from the Treasurer, or, with the consent of the Treasurer, from any other person for the purpose of carrying out any of its functions under this or any other Act.

(2) Any liability incurred with the consent of the Treasurer under subsection (1) of this section is hereby guaranteed by the Treasurer.

(3) Any liability incurred by the Treasurer under a guarantee arising by virtue of subsection (2) of this section shall be satisfied out of the General Revenue of the State which is hereby, to the necessary extent, appropriated accordingly.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

K. SEAMAN, Governor