



ANNO TRICESIMO QUINTO

VICTORIÆ REGINÆ.

A.D. 1872.

No. 4.

An Act to provide for the raising Additional Funds for the Water Supply of the Suburbs of the City of Adelaide.

[Assented to, 12th March, 1872.]

WHEREAS it is expedient to provide the sum of Twenty-five Preamble.
Thousand Pounds for the completion of the reservoir and
works authorized to be constructed by the "Waterworks Act, 1868,"
and "The Adelaide Suburban Waterworks Act, 1870-71"—Be it
therefore Enacted by the Governor of the Province of South Aus-
tralia, with the advice and consent of the Legislative Council and
House of Assembly of the said Province, in this present Parliament
assembled, as follows:

1. This Act may be cited and referred to, for all purposes, as Short title of Act.
"The Adelaide Waterworks Reservoir Loan Act, 1872."

2. It shall be lawful for the Treasurer for the time being of the Treasurer to raise
said Province from time to time to issue bonds, not exceeding in £25,000.
the whole the sum of Twenty-five Thousand Pounds, for such
amounts as he may deem expedient, and such bonds shall be in the
form following, that is to say—

No.	£	No.	£	Form of bond.
				South Australian Government Securities.

I, the Treasurer of the Province of South Australia,
in consideration of the sum of Pounds, paid
to me for public purposes, do hereby bind myself to
pay to the holder for the time being of this present
obligation,

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obligation, the sum of Pounds, and interest thereon after the rate of Five Pounds per cent. per annum ; such interest to be payable on the first day of January and the first day of July in every year, and the principal to be paid on the first day of , in the year one thousand hundred and .

Sealed with my seal. Dated the day of one thousand eight hundred and .

Signed, sealed, and delivered, in }
the presence of }

NOTE.—*Interest and Principal* payable at the Treasury in Adelaide, South Australia [or in London, or in any other agreed place to be declared at the time of issue at such place as may be appointed by notice to be given in the *South Australian Government Gazette* and in the *London Gazette*].

Bonds to bear interest at five per cent.

3. The said bonds shall bear interest at the rate of Five Pounds per centum per annum, and the interest and principal upon such bonds shall be payable and paid to the holder thereof, at such place and time as may be specified or provided therein: Provided that the principal shall not be payable or paid before the expiration of twenty-five years, and the time appointed for payment thereof shall not extend beyond fifty years.

When payable.

Bonds to be sold.

4. The Treasurer shall cause every bond issued under this Act, to be sold for the best price, not being below par, that can be obtained for the same.

Money raised by bonds, how applied.

5. All sums of money raised and received by the Treasurer upon the security of the said bonds shall be carried by the said Treasurer to the credit of the Commissioner of Public Works for the completion of the said reservoir, and other works connected therewith, authorized by "The Waterworks Act, 1868," and "The Adelaide Suburban Waterworks Act, 1870-71," to be constructed, and shall be by him paid to the said Commissioner, in such amount and manner as the Governor, by any warrant under his hand, may from time to time authorize and direct.

Sums to be set apart annually for payment of principal and interest.

6. The said Treasurer shall, and is hereby required, in each and every year from the first raising of any sums of money under the authority hereof, until the whole of the amounts so raised, and all interest thereon, shall have been duly paid, to set apart such sum as shall suffice to pay the amount of bonds redeemable during such year, together with interest upon all bonds which shall then bear interest, and shall apply such sum in payment of such bonds and interest as aforesaid, in manner specified in such bonds.

Governor may advance moneys, to be repaid.

7. The Governor may, from time to time, by warrant under his hand,

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hand, authorize the Treasurer to advance and pay to the said Commissioner, for the purposes of this Act, any sums of money not exceeding in the whole the sum herein authorized to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys raised by him under authority hereof.

8. The Commissioner shall in each year cause an account in abstract to be prepared of the whole receipt and expenditure of all moneys advanced to him, for the purposes of this Act, for the year preceding, under the several distinct heads of receipt and expenditure, with a statement of the balance of such account, duly audited and certified by the Auditor-General; and a copy of such account shall, on or before the thirty-first day of March, in each year, be published in the *South Australian Government Gazette*.

Annual account to be made up by Commissioner, and published in *Gazette*.

In the name and on behalf of the Queen, I hereby assent to this Act.

JAMES FERGUSSON, Governor.