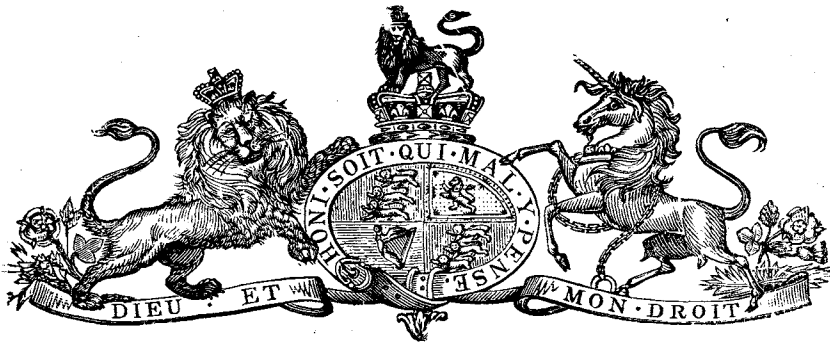


T A S M A N I A .



1901.

ANNO PRIMO

EDWARDI VII. REGIS,

No. 3.

AN ACT to amend "An Act to authorise the Inscription of Local Stock for the purpose of borrowing a Sum not exceeding Seven hundred thousand Pounds." A.D. 1901.

[6 September, 1901.]

WHEREAS by the Act, 64 *Victoria*, No. 14, the Treasurer was authorised to borrow and receive a sum not exceeding Seven hundred thousand Pounds, as therein mentioned; PREAMBLE.

And whereas it is desirable to amend the said Act in manner hereinafter appearing;

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 In the construction of this Act "the said Act" shall mean an Act intituled "An Act to authorise the Inscription of Local Stock for the purpose of borrowing a sum not exceeding Seven hundred thousand Pounds." Interpretation. 64 Vict. No. 14.

2 Notwithstanding anything contained in the said Act, any portion of the money authorised by the said Act to be borrowed, not exceeding the sum of Four hundred and fifty thousand Pounds, may be borrowed Money may be borrowed in accordance with 52 Vict. No. 55.
4d.]

Inscription of Local Stock Amendment.

A.D. 1901.

59 Vict. No. 6.

in the manner provided by "The Inscribed Stock Act, 1889," as fully in all respects as if the provisions of such Act, save so far as is herein provided to the contrary, had been re-enacted in this Act; and any portion of the money authorised by the said Act to be borrowed may be borrowed in the manner provided by "The Local Inscribed Stock Act, 1895," for any period not exceeding Twenty years, and shall bear interest at a rate not exceeding Three Pounds Ten Shillings per centum per annum.

Date when
money repayable.

3 Any money borrowed under the authority of the said Act, as amended by this Act, in accordance with the provisions of "The Inscribed Stock Act, 1889," shall be repayable not later than the year One thousand nine hundred and forty.

Such money shall bear interest at a rate not exceeding Three Pounds Ten Shillings per centum per annum; and such interest shall be payable half-yearly on the First day of *January* and the First day of *July* in each year.

Acts to be read
together.

4 This Act and the said Act shall be read and construed together as one and the same Act.