

T A S M A N I A.

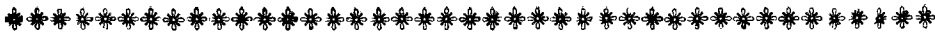


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ANNO SEXAGESIMO-TERTIO

VICTORIÆ REGINÆ,

No. 29.



AN ACT to appropriate certain Sums and Balances arising from the issue of Local Inscribed Stock, Debentures, and Inscribed Stock ; and to authorise the Inscription of Local Stock for the purpose of borrowing a Sum not exceeding Five thousand nine hundred and forty-four Pounds Fifteen Shillings and Sixpence.

A.D. 1899.

[8 December, 1899.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 For and towards the purposes specified in the Schedule (1.), there shall and may be appropriated, issued, and applied, the several Sums provided by Parliament, and mentioned in the Schedule (2.).

Appropriation.

2 For the purpose of making further provision for the Loans, Works, and Debentures, as specified in the Schedule (1.), it shall be lawful for the Treasurer to borrow and receive under the authority of this Act, and in the manner provided by "The Local Inscribed Stock Act, 1895," a total sum not exceeding Five thousand nine hundred and forty-four Pounds Fifteen Shillings and Sixpence.

Treasurer authorised to borrow money. 59 Vict. No. 6.

Appropriation Certain Sums.

A.D. 1899.

Money charge-
able on revenue,
and time of
repayment.

3 Any sum of money borrowed under the authority of this Act, and all interest at any time due thereon, shall be chargeable upon and paid out of the Consolidated Revenue Fund of the Colony; and any sum so borrowed shall be repayable at the expiration of any period not less than One year nor more than Ten years, computed from the date of the passing of this Act.

Money to be
entered at par.
Rate of interest.

4 Every sum borrowed under the authority of this Act shall be entered in "The Local Inscribed Stock Book" at par, and shall bear interest at a rate not exceeding Three Pounds per centum per annum.

Treasurer may
dispense with sig-
nature of lender.

5 The Treasurer may, by writing under his hand, from time to time dispense with the name of any person from whom any money is borrowed under this Act being signed in "The Local Inscribed Stock Book," and thereupon the Certificate authorised to be issued under the said Act shall be issued to such person.

Certain powers of
attorney need not
be stamped or
registered.

6 Any power of Attorney made solely for the purposes of "The Local Inscribed Stock Act, 1895," or this Act, shall not be subject to any Stamp Duty now or hereafter imposed by any Act, and it shall not be necessary to register such Power of Attorney in the Office of the Registrar of Deeds, anything to the contrary contained in the Act 24 *Victoriæ*, No. 3.

Loans to be
subject to
59 Vict. No. 6.

7 Save so far as is herein provided to the contrary, all moneys borrowed under the provisions of this Act shall be subject to the provisions of "The Local Inscribed Stock Act, 1895," as fully in all respects as if the provisions of the said Act had been re-enacted in this Act.

SCHEDULE.

(1.)

To provide for Loans to—	£
The Marine Board of Mersey, under Act 60 Vict. No. 19.....	5000
The Trustees of the Road District of Tarleton, under Act 60 Vict. No. 23	400
The Municipal Council of the Rural Municipality of Ross, under Act 60 Vict. No. 26	300
The Board of the Town of Strahan, under Act 61 Vict. No. 18	1000
The Board of the Town of Zeelhan, under Act 61 Vict. No. 19	6000
The Marine Board of Launceston, under Act 61 Vict. No. 20	5000
The Marine Board of Launceston, under Act 62 Vict. No. 22	4000
The Board of the Town of Devonport, under Act 62 Vict. No. 23	1000
The Metropolitan Drainage Board, under Act 62 Vict. No. 47	100,000
The Board of the Town of Queenstown, under Act 62 Vict. No. 53	3000
The Marine Board of Strahan, under Act 62 Vict. No. 54.....	60,000
The Trustees of the Glenorchy Water District, under Act 62 Vict. No. 61	2000
The Trustees of the River Clyde, under Act 62 Vict. No. 62...	2000
The Trustees of the Midland Water District, under Act 62 Vict. No. 63.....	5000
The Trustees of the Westbury and Hagley Water District, under Act 62 Vict. No. 64	3000
The Trustees of the Perth Water District, under Act 62 Vict. No. 65	2000
The Trustees of the Longford Water District, under Act 62 Vict. No. 66	3000
	<hr/> £202,700

Appropriation Certain Sums.

		A.D. 1899.	
To complete provision for the several works specified in the following:—		£	s. d.
Schedule (1.) of the Public Works Execution Act, 60 Vict. No. 45	45,064	8	6
Schedule (1.) of the Public Works Execution Act, 61 Vict., No. 17.....	122,897	19	5
Schedule (1.) of the Public Works Execution Act, 62 Vict. No. 59	81,609	14	5
	<u>249,572</u>	2	4
To replace Tasmanian Government Debentures which fell due in the year 1898.....	...	56,700	0 0
To redeem Tasmanian Government Debentures falling due in the year 1900	24,000	0 0
		<u>£532,972</u>	<u>2 4</u>

(2.)

PROCEEDS of Local Inscribed Stock raised, and redeemable from the years 1901 to 1908 inclusive, as follows:—

	£	s. d.	£	s. d.
Under Act 59 Vict. No. 6.....	70,431	12 8		
Under Act 60 Vict. No. 15	133,357	2 2		
Under Act 62 Vict. No. 3.....	212,958	10 0		
Under Act 62 Vict. No. 52	94,000	0 0		
			<u>510,747</u>	<u>4 10</u>

UNEXPENDED Balances originally raised for Loans to Local Public Bodies under the following Acts:—

<i>Loans Act, 56 Vict No 53.</i>	£	s. d.		
Latrobe Water Trust	2200	0 0		
Hobart Marine Board.....	6361	7 9		
Glenorchy Water Trust	3400	0 0		
			<u>11,961</u>	<u>7 9</u>
<i>Loans Act, 58 Vict. No. 40.</i>				
Launceston Corporation ...	15,000	0 0		
Less amount short raised under the Act 58 Vict. No. 40	10,681	5 9		
			<u>4318</u>	<u>14 3</u>
				<u>16,280 2 0</u>

BALANCE to be raised under Section 2.....	...		<u>£527,027</u>	<u>6 10</u>
				<u>5944 15 6</u>
			<u>£532,972</u>	<u>2 4</u>

