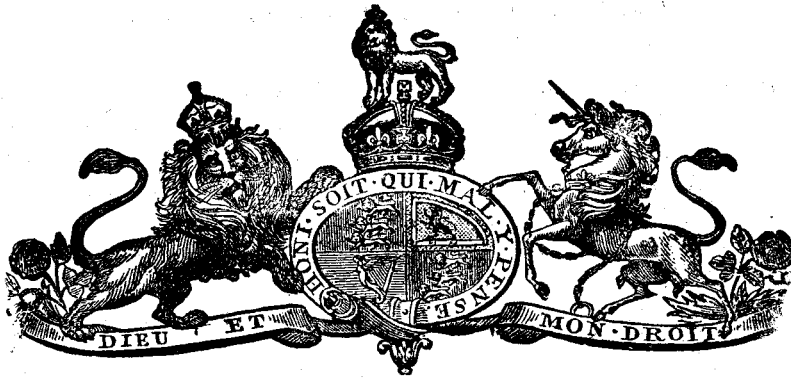




T A S M A N I A .



1904.

ANNO QUARTO

EDWARDI VII. REGIS.

No. 23.



AN ACT to amend "The Local Public Works Loans Act, 1890." [11 November, 1904.] A.D. 1904.

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 There shall be payable and paid by any Public Body to the Treasurer of the State upon any sum or sums of money advanced as a loan to such Public Body after the commencement of this Act under "The Local Public Works Loans Act, 1890," interest at such rate, not exceeding Six Pounds per centum per annum as the Governor may from time to time fix and determine, and such interest shall be chargeable upon the revenues of such Public Body. Rate of interest on Loans.

33 CLK. 142.

2 The interest to be paid by the Public Body shall be fixed and determined at such a rate as to only include and cover—

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i. The interest from time to time payable by the State in respect of the moneys raised from time to time for the purposes of the loan ; and

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*Local Public Works Loans Amendment.*

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A.D. 1904.

- ii. A sum of money equal to One Pound per centum per annum on any such loan as aforesaid, and such sum shall be set apart by the said Treasurer as a Sinking Fund until the Auditor-General shall certify that such loan has been completely liquidated ; and
- iii. A sum of money equal to Ten Shillings per centum per annum on any such loan as aforesaid to be retained by the Treasurer, and form part of the Consolidated Revenue Fund.

Until such loan is completely liquidated interest shall be payable on the First day of *January* and the First day of *July* in each year.