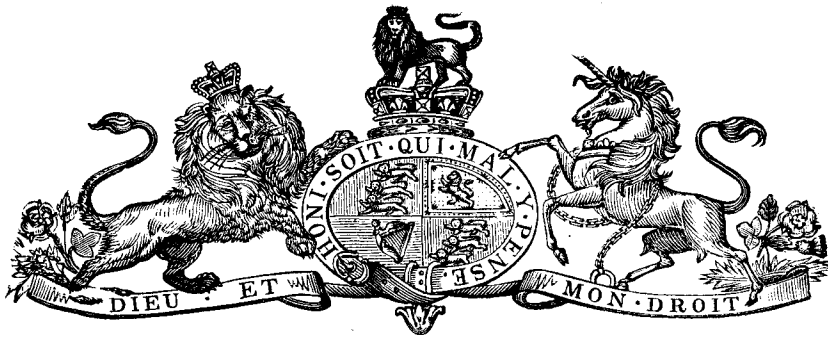


T A S M A N I A



1902.

ANNO SECUNDO

EDWARDI VII. REGIS,

No. 39.



AN ACT to authorise the inscription of A.D. 1902.  
Stock for the purpose of borrowing a Sum  
not exceeding Forty-two thousand six  
hundred and fifty Pounds.

[20 December, 1902.]

**W**HEREAS it is desirable that the Treasurer should be authorised PREAMBLE.  
to borrow money not exceeding the Sum of Forty-two thousand six  
hundred and fifty Pounds at any one time in the manner hereinafter  
mentioned :

Be it therefore enacted by His Excellency the Governor of *Tasmania*,  
by and with the advice and consent of the Legislative Council and  
House of Assembly, in Parliament assembled, as follows :—

**1** It shall be lawful for the Treasurer to borrow and receive, under Treasurer  
authorised to  
borrow.  
the authority of this Act, a total sum not exceeding Forty-two  
thousand six hundred and fifty Pounds for the purposes mentioned in  
the Schedule hereto.

**2** Any sum of money borrowed under the authority of this Act, Money chargeable  
on Revenue.  
and all interest at any time due thereon, shall be charged and secured  
on the Consolidated Revenue Fund of the State,

4d.]

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*Inscription of Stock.*


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A.D. 1902.

Money may be borrowed in accordance with 59 Vict. No. 6, or 52 Vict. No. 55.

**3** Any money authorised by this Act to be borrowed, may be borrowed in the manner provided by "The Local Inscribed Stock Act, 1895," or "The Inscribed Stock Act, 1889," or partly in the manner provided by "The Local Inscribed Stock Act, 1895," and partly in the manner provided by "The Inscribed Stock Act, 1889," as the Treasurer may determine, as fully in all respects as if the provisions of the said Acts, save so far as is herein provided to the contrary, had been re-enacted in this Act.

Rate of Interest and when payable.

**4** Every sum borrowed under the authority of this Act shall bear interest at a rate not exceeding Three Pounds Ten Shillings per centum per annum, and if borrowed in the manner provided by "The Local Inscribed Stock Act, 1895," such interest shall be payable quarterly on the First day of *January*, the First day of *April*, the First day of *July*, and the First day of *October* in every year, or if borrowed in the manner provided by "The Inscribed Stock Act, 1889," such interest shall be payable half-yearly on the First day of *January* and the First day of *July* in every year.

Date when money repayable.  
59 Vict. No. 6.  
52 Vict. No. 55.

**5** Any money borrowed under the authority of this Act in accordance with the provisions of "The Local Inscribed Stock Act, 1895," shall be repayable not later than the year One thousand nine hundred and twenty-seven, and any money borrowed under the authority of this Act in accordance with the provisions "The Inscribed Stock Act, 1889," shall be repayable not later than the year One thousand nine hundred and forty-two.

Treasurer may dispense with signature of lender.

**6** The Treasurer may, by writing under his hand, from time to time dispense with the name of any person from whom any money is borrowed under this Act being signed in "The Local Inscribed Stock Book," and thereupon the Certificate authorised to be issued under the said Act shall be issued to such person.

Power of Attorney made solely for dealing with stock need not be stamped or registered.

**7** Any power of Attorney made solely for the purposes of this Act shall not be subject to any Stamp Duty now or hereafter imposed by any Act, and it shall not be necessary to register such Power of Attorney in the office of the Registrar of Deeds, notwithstanding anything to the contrary contained in the Act, 24 *Victoriae*, No. 3.

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*Inscription of Stock.***SCHEDULE.**

A.D. 1902.

For Loans to the undermentioned Local Bodies:—

	£	s.	d.	£	s.	d.
Town Board of Devonport, for Electric Light- ing.....	7000	0	0			
Town Board of Moonah, for Private Streets	1000	0	0			
Leven Harbour Trust, under Act 2 Ed. VII., No. 17 .....	19,500	0	0			
Town Board of Devonport, for Water Supply	5000	0	0			
Town Board of New Town, for Drainage.....	1500	0	0			
Marine Board of Launceston, for Harbour Improvements.....	3500	0	0			
Town Board of Beltana, for Purchase of Re- creation Ground ... ..	1000	0	0			
Town Board of Gormanston, for Water Supply .....	1000	0	0			
Town Board of Burnie, for Street Construc- tion.....	3000	0	0			
Trustees of Zeehan School of Mines, for Building and Equipment of New School...	150	0	0			

£42,650   0   0

