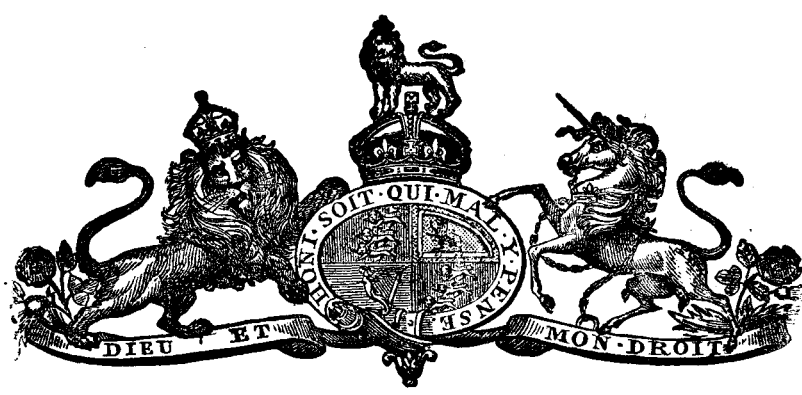




T A S M A N I A.



1904.

ANNO QUARTO

EDWARDI VII. REGIS,

No. 30.



AN ACT to authorise the Inscription of A.D. 1904.
Stock for the purpose of borrowing a
Sum not exceeding Twenty thousand four
hundred Pounds. [11 November, 1904.]

WHEREAS it is desirable that the Treasurer should be authorised PREAMBLE.
to borrow money not exceeding the sum of Twenty thousand four
hundred Pounds at any one time in the manner hereinafter mentioned:
Be it therefore enacted by His Excellency the Governor of *Tasmania*,
by and with the advice and consent of the Legislative Council and
House of Assembly, in Parliament assembled, as follows :—

1—(1.) It shall be lawful for the Treasurer to borrow and receive, Treasurer authorised to borrow.
under the authority of this Act, a total sum not exceeding Twenty
thousand four hundred Pounds for the purposes mentioned in the
Schedule hereto.

(2.) Whenever any moneys so borrowed are borrowed for a shorter
period than the time limited by Section Five of this Act, it shall be
4d.]

Inscription of Stock.

A.D. 1904.

lawful for the Treasurer so often as any moneys so borrowed for any such shorter period become repayable and for the purpose of repaying the same, to again borrow and receive, under the authority of this Act, any sum or sums of money sufficient for that purpose.

Money chargeable on Revenue.

2 Any sum of money borrowed under the authority of this Act, and all interest at any time due thereon, shall be charged and secured on the Consolidated Revenue Fund of the State.

Money may be borrowed in accordance with 59 Vict. No. 6, or 52 Vict. No. 55.

3 Any money authorised by this Act to be borrowed, may be borrowed in the manner provided by "The Local Inscribed Stock Act, 1895," or "The Inscribed Stock Act, 1889," or partly in the manner provided by "The Local Inscribed Stock Act, 1895," and partly in the manner provided by "The Inscribed Stock Act, 1889," as the Treasurer may determine, as fully in all respects as if the provisions of the said Acts, save so far as is herein provided to the contrary, had been re-enacted in this Act.

Rate of interest, and when payable.

4 Every sum borrowed under the authority of this Act shall bear interest at a rate not exceeding Four Pounds per centum per annum, and if borrowed in the manner provided by "The Local Inscribed Stock Act, 1895," such interest shall be payable quarterly on the First day of *January*, the First day of *April*, the First day of *July*, and the First day of *October* in every year, or if borrowed in the manner provided by "The Inscribed Stock Act, 1889," such interest shall be payable half-yearly on the First day of *January* and the First day of *July* in every year.

Date when money repayable. 59 Vict. No. 6. 52 Vict. No. 55.

5 Any money borrowed under the authority of this Act in accordance with the provisions of "The Local Inscribed Stock Act, 1895," shall be repayable not later than the year One thousand nine hundred and twenty-eight, and any money borrowed under the authority of this Act in accordance with the provisions of "The Inscribed Stock Act, 1889," shall be repayable not later than the year One thousand nine hundred and forty-four.

Treasurer may dispense with signature of lender.

6 The Treasurer may, by writing under his hand from time to time dispense with the name of any person from whom any money is borrowed under this Act being signed in "The Local Inscribed Stock Book," and thereupon the Certificate authorised to be issued under the said Act shall be issued to such person.

Power of Attorney made solely for dealing with stock need not be stamped or registered.

7 Any power of Attorney made solely for the purposes of this Act shall not be subject to any Stamp Duty now or hereafter imposed by any Act, and it shall not be necessary to register such Power of Attorney in the office of the Registrar of Deeds, notwithstanding anything to the contrary contained in the Act, 24 *Victoriae*, No. 3.

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SCHEDULE.

For Loans to the undermentioned Local Bodies authorised during the present Session of Parliament—		£	s.	d.
Trustees of Fingal Water District—for water supply.....		1400	0	0
Board of the Town Board of Devonport—for purposes of the Devonport Lighting Act, 1900		4000	0	0
Marine Board of Mersey—for Harbour improvements		10,000	0	0
Trustees Deloraine Lighting District—for lighting purposes		5000	0	0
		<u>£20,400</u>	<u>0</u>	<u>0</u>

