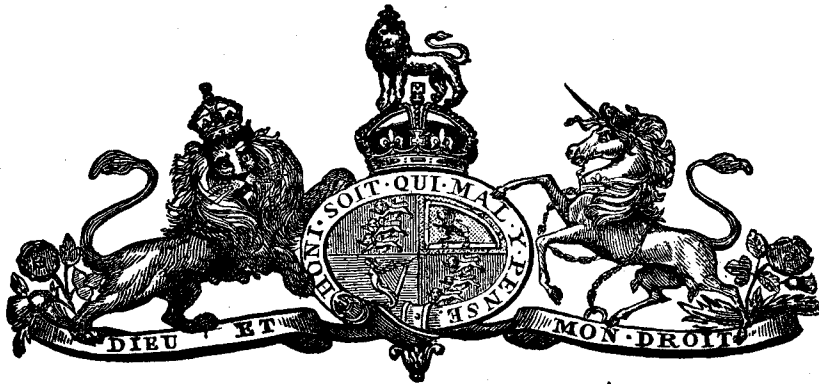


T A S M A N I A.



1905.

ANNO QUINTO

EDWARDI VII. REGIS,

No. 24.



AN ACT to authorise the Issue of Treasury A.D. 1905.
Bills to the amount of £137,000.

[6 November, 1905.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 The Governor may raise by the issue and sale of Treasury Bills any sum or sums of money not exceeding in the whole One hundred and thirty-seven thousand Pounds, for the purpose of redeeming any Treasury Bills falling due during the year One thousand nine hundred and six.

Governor may raise £137,000 by issue of Treasury Bills.

2 All principal sums contained in any Treasury Bills so issued and sold, and all interest due thereon, shall be chargeable upon and paid out of the Consolidated Revenue Fund ; and all such principal sums shall be payable and paid at the Treasury at *Hobart*, or at such other place or places as the Governor may appoint, not later than Five years from the date of issue.

Sums raised and interest a charge upon the Consolidated Revenue Fund.

4d.]

Treasury Bills.

A.D. 1905.

Rate of and
payment of
interest.Bills to be
subject to
55 Vict. No. 2.

3 All Treasury Bills to be issued under this Act shall be dated the day upon which the same are issued, and shall bear interest, payable half-yearly, at a Rate not exceeding Four Pounds per centum per annum in respect of the whole moneys contained therein.

4 Save so far as is herein provided to the contrary, all Treasury Bills issued under this Act shall be subject to the provisions of "The Treasury Bills Act, 1891," as fully in all respects as if the provisions of the said Act had been re-enacted in this Act.