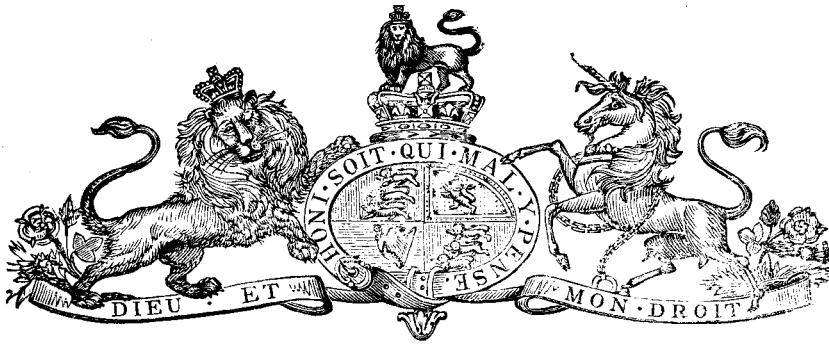


TASMANIA

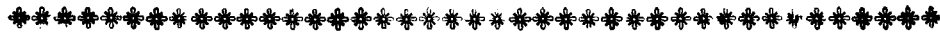


1902.

ANNO SECUNDO

EDWARDI VII. REGIS,

No. 40.



AN ACT to authorise the Loan of certain A.D. 1902.
Sums of Money to certain Local Bodies, —
and for other purposes.

[20 December, 1902.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 It shall be lawful for the Governor to grant, in accordance with the provisions of "The Local Public Works Loans Act, 1890," a sum of Seven thousand Pounds as a Loan to the Board of the Town of *Devonport*, for the purposes of "The *Devonport* Lighting Act, 1900," and such sum of money shall be defrayed out of moneys to be provided by Parliament for that purpose: Provided always, that it shall not be necessary for the Board to comply with the proviso to Section Two of "The Local Public Works Loans Act, 1890," but before any part of the said sum is advanced as aforesaid, plans and specifications of the proposed works shall be submitted to and approved of by the Governor.

Governor may grant Loan to *Devonport* Town Board under 54 Vict. No. 30. 64 Vict. No. 45.

2—(1.) It shall be lawful for the Governor to grant any sum or sums of money not exceeding in the whole the sum of One thousand Pounds as a Loan to the Board of the Town of *Moonah*, for the

Governor may grant Loan to *Moonah* Town Board.

4d.]

Local Bodies Loans.

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purpose of constructing certain private streets within the said Town, and such sum of money shall be defrayed out of moneys to be provided by Parliament for that purpose.

(2.) The said Board shall pay to the Treasurer upon any sum or sums of money advanced as a Loan as aforesaid, and remaining unpaid, interest at the rate of Four Pounds per centum per annum.

(3.) The said Board shall repay all moneys advanced as a Loan as aforesaid, in sums of not less than Fifty Pounds at any one time, at such times as the said Board shall deem fit, but so that the whole amount so advanced shall be repaid within Twenty Years from the first payment made to the said Board under the provisions of this Act.

54 Vict. No. 30.

(4.) Subject to the provisions of this Act, all the provisions of "The Local Public Loans Act, 1890," shall apply to all moneys to be advanced to the said Board under the provisions of this Act : Provided always, that it shall not be necessary for the said Board to comply with the proviso to Section Two of "The Local Works Loans Act, 1890."

Governor may
grant Loan to
Trustees of
Zeehan School
of Mines.

3—(1.) It shall be lawful for the Governor to grant a sum of One hundred and fifty Pounds as a Loan to the Trustees of the *Zeehan* School of Mines and Metallurgy, for the purpose of erecting and equipping a new School of Mines at *Zeehan*, and such sum of money shall be defrayed out of moneys to be provided by Parliament for that purpose.

(2.) The said Trustees shall pay interest at the rate of Four Pounds per centum per annum on the said sum of One hundred and fifty Pounds until the same shall be fully repaid, and shall repay the said sum within Five years from the payment of the same to them.

(3.) The Loan of the said sum of One hundred and fifty Pounds shall be made on such terms and conditions as may be approved of by the Governor.

Appropriation of
principal moneys
repaid.

4 All principal moneys repaid to the Treasurer, under the provisions of Sections Two and Three of this Act, shall be paid into and form part of the Public Debts Sinking Fund.