

1865.

ANNO VICESIMO-NONO

VICTORIÆ REGINÆ,

No. 36.

AN ACT to authorise the raising of the Sum of £25,000, on the Security of the Land Fund of Tasmania, for the Purpose of redeeming certain Debentures falling due in the Year 1866. [29 September, 1865.]

W HEREAS it is expedient to enable the Government to borrow a sum PREAMBLE. of money not exceeding £25,000, on the security of the Land Fund, for the purpose of paying off the Debentures referred to in the Schedule to this Act, and which fall due during the year 1866 : Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :---

1 It shall be lawful for the Governor in Council to cause to be raised Power to raise by the issue and sale of Debentures secured upon the Land Fund, in like £25,000 for paymanner as is prescribed in the Act of the Parliament of *Tasmania* of the Debentures by 20th Victoria, No. 9, and bearing Interest at a rate not exceeding other Debentures by £6 per centum per annum, such Sum or Sums of money not exceeding secured upon the £25,000 as may be required for paying off the Debentures mentioned Land Fund. in the Schedule, and which fall due during the year 1866; and the Debentures to be issued by virtue of this Act shall be redeemable as follows; that is to say,—

> As to the amount of £20,000 in the year 1886: As to the amount of £5000 in the year 1887.

29° VICTORIÆ. No. 36.

Debentures, £25,000, Land Fund.

Provisions of 20 Vict. No. 9, to apply to such Debentures. 2 All and every the clauses, provisions, powers, penalties, forfeitures, and disabilities contained in the said Act of the 20th *Victoria*, No. 9, shall apply and extend to the Debentures to be issued in pursuance of this Act, as fully and effectually to all intents and purposes as if the several clauses, provisions, powers, penalties, forfeitures, and disabilities had been particularly repeated and re-enacted in this Act.

SCHEDULE.

Debentures due in the year 1866, under 20th Victoria, No. 9	£10,000
Debentures due in the year 1866, under 21st Victoria, No. 28	£15,000
	£25,000

JAMES BARNARD, GOVERNMENT PRINTER, TASMANIA.