

1879.

ANNO QUADRAGESIMO-SECUNDO

REGINÆ, VICTORIÆ

No. 23.

AN ACT to authorise the raising of the Sum A.D. 1879. of £48,500 by Debentures. [10 February, 1879.]

W HEREAS it is expedient to raise the Sum of £48,500 by PREAMBLE. Debentures, secured upon "The Consolidated Revenue Fund" of the Colony of Tasmania, for the purposes of this Act :

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :--

1 It shall be lawful for the Governor to cause to be raised, by the Governor may issue and sale of Debentures secured on "The Consolidated Revenue raise £48,500 by Fund," in like manner as is prescribed in the Act 20 Victoria, No. 9, Debentures. such sum or sums of money, not exceeding in the whole £48,500, as may be required for the purpose of redeeming certain Debentures falling due in the year 1879, as follows :-

> £15,300 due in London, £33,200 due in Tasmania.

2 All such Debentures shall bear Interest at a rate not exceeding Rate of Interest Five Pounds per centum per annum, and shall be redeemable in the and date of year 1884.

3 All provisions contained in the said Act of the 20th Victoria, No. 9, Provisions of shall apply and extend to the Debentures to be issued in pursuance of 20 Vict., No. 9, this Act.

> JAMES BARNARD, GOVERNMENT PRINTER, TASMANIA.

redemption.

to be applicable.