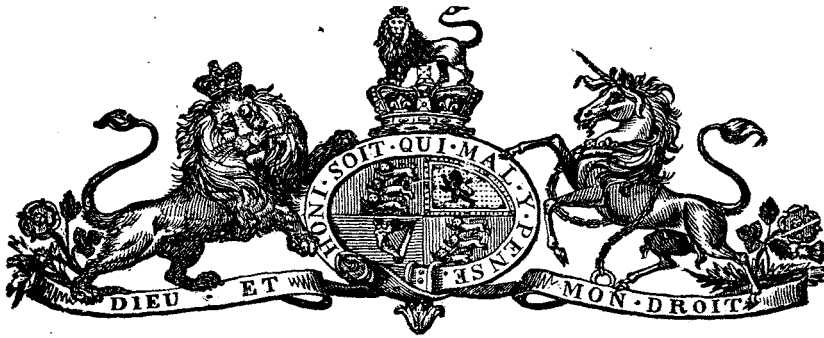


T A S M A N I A.



1872.

ANNO TRICESIMO-SEXTO

VICTORIÆ REGINÆ,

No. 4.



AN ACT to authorise the raising of the Sum of £60,000 by Debentures.

[19 August, 1872.]

WHEREAS it is expedient to raise the sum of £60,000, by Debentures secured upon the Public Revenues of the Colony of *Tasmania*, for the purposes of the Launceston and Western Railway: PREAMBLE.

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 It shall be lawful for the Governor to cause to be raised, by the issue and sale of Debentures secured on the Public Revenues of the Colony, in like manner as prescribed in the Act 20 *Victoria*, No. 9, such sum or sums of money, not exceeding in the whole £60,000, as may be required for the purposes of the Launceston and Western Railway. Governor may raise £60,000 by Debentures secured on the Public Revenues.

2 All such Debentures shall bear interest at the rate of Five Pounds per centum per annum, and shall be redeemable as follows:— Interest thereon and period of redemption.
As to the sum of £30,000 in the year 1892.
As to the sum of £30,000 in the year 1893.

3 All provisions contained in the said Act of the 20th *Victoria*, No. 9, shall apply and extend to the Debentures to be issued in pursuance of this Act. Provisions of 20 Vict. No. 9, to be applicable.