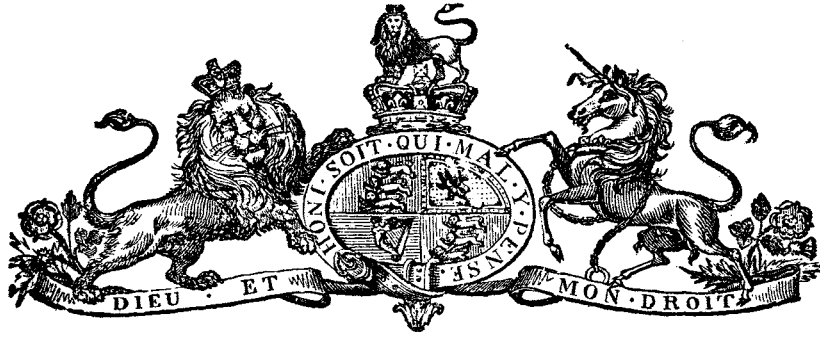


T A S M A N I A.



1867.

ANNO TRICESIMO-PRIMO

VICTORIÆ REGINÆ,

No. 9.



AN ACT to consolidate certain Debentures of the Colony of *Tasmania*. [11 October, 1867.]

WHEREAS it is expedient to provide for the consolidation of the Debentures of the Colony of *Tasmania* issued or to be issued in pursuance of the provisions of the Acts named in the Schedule, and to make the same redeemable in *London* at the periods hereinafter mentioned, and bearing interest payable in manner hereinafter provided: Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

PREAMBLE.

1 The Governor may, from time to time, issue Debentures under this Act to an amount not exceeding the amount of the Debentures issued or to be issued under the Acts named in the Schedule; and may cause the Debentures to be issued under this Act to be sent to *London*, in order that the same may be sold in manner hereinafter provided, or exchanged for Debentures held under the provisions of the said Acts.

Debentures may be issued under this Act.

2 The holder of any of the Debentures issued under the provisions of the Acts named in the Schedule may, at any time not less than Two years before such Debentures become due, or at such other less time as the Governor may approve, exchange the same for Debentures of equal amount to be issued under the provisions of this Act: Provided that whenever the market price of Debentures issued under this Act is above par, the holder of any Debentures desiring to exchange the same for Debentures issued under this Act shall pay the difference between the market price of such last-mentioned Debentures and par.

Exchange of old Debentures for Debentures under this Act.

Debentures' Consolidation.

On exchange of Debentures money to be paid to secure payment of interest thereon.

3 In case of any exchange of Debentures being made under the provisions of this Act, it shall be lawful for the person negotiating such exchange on behalf of this Colony to pay or receive such sum of money as may be necessary to secure the payment of interest at the rate of Six Pounds per centum per annum and no more for the current half year on the amount secured by the Debentures surrendered and the Debentures given in exchange.

Redemption of Debentures.

4 The Debentures issued under the provisions of this Act shall be redeemable in manner following; that is to say—

As to the amount of £100,000 on the First day of *July*, 1893.

As to the amount of £100,000 on the First day of *July*, 1894.

As to the amount of £100,000 on the First day of *July*, 1895.

As to the amount of £100,000 on the First day of *July*, 1896.

As to the amount of £100,000 on the First day of *July*, 1897.

As to the amount of £100,000 on the First day of *July*, 1898.

As to the amount of £100,000 on the First day of *July*, 1899.

Debentures under this Act for sums not less than £100 bearing interest at £6 per cent.

5 All Debentures issued under this Act shall be so issued for such sums not less than £100 and on such terms as may be determined upon by the Governor in Council; and such Debentures shall bear interest at the rate of Six Pounds per centum per annum.

Payment of interest on such Debentures.

6 The interest on all Debentures issued under the authority of this Act shall be payable half-yearly, on the First day of *January* and the First day of *July* in every year; and all such interest shall be charged upon and issued out of the Public Revenues of the Colony, and the principal moneys secured by such Debentures shall be a charge upon such Public Revenues until repaid.

Debentures under this Act may be sold to redeem other Debentures becoming payable.

7 In case any Debentures issued under the provisions of any Act named in the Schedule are not exchanged for Debentures issued under this Act in accordance with the provisions hereinbefore contained, it shall be lawful for the Governor to authorise the sale of such an amount of Debentures to be issued under this Act as may be necessary to redeem the said Debentures becoming payable.

Preparation of Debentures.

8 The Debentures to be issued under the authority of this Act shall be made out at the Colonial Treasury in such manner and form, and bearing such date, as shall be directed by the Governor, but so that the same shall in all cases be signed by the Colonial Treasurer, and be countersigned by the Governor; and such Debentures, and the interest accruing thereon respectively, shall be transferable by the delivery of such Debentures; and it shall be lawful for the Governor to provide for the delivery to the Persons and Corporations who may become entitled thereto of such Debentures as they may be entitled to claim by way of exchange under the authority of this Act.

Governor in Council may make Regulations with respect to the issue and authentication of Debentures, the payment of interest due thereon, the issue

9 It shall be lawful for the Governor in Council from time to time, subject to the provisions herein contained, to make such Regulations as may be necessary for regulating the manner in which Debentures shall be issued, and how or by what Officer such Debentures shall be signed or otherwise authenticated, but so that the same shall in all cases be signed by the Colonial Treasurer, and countersigned by the Governor; and to provide for the manner of payment of the interest accruing thereon, and for the issue, if the Governor in Council thinks fit, of

Debentures' Consolidation.

receipts or certificates for such interest annexed to such Debentures or otherwise; and also to provide for the issue of new Debentures in lieu of any such Debentures worn or defaced which may be delivered up to be cancelled, and for the issue of new Debentures in lieu of such Debentures as may be lost, at such times, upon such securities, and under such conditions and precautions as the Governor in Council thinks fit; and generally to make such Regulations for the safety and convenience of the holders of such Debentures, and the payment of interest upon the production or delivery of such receipts or certificates, or otherwise as may seem fit; and it shall be lawful for the Governor in Council, by such Regulations as aforesaid, to provide for the Registration of any such Debentures as may be delivered up by the holders thereof for that purpose, and for the delivery of certificates of such Registration in lieu thereof, which shall be transferable by entries in a Register which may be provided for that purpose, in such manner and subject to such conditions and restrictions as the Governor in Council may see fit.

of Debentures in lieu of those worn, defaced, or lost, &c.

10 In case proof is made on oath by one or more witness or witnesses before any Judge or Commissioner of the Supreme Court, or before a Justice of the Peace in any part of the British Dominions, that any Debenture issued under this Act and not paid off has, by casualty or mischance, been burnt or otherwise destroyed, and if by such oath the amount of such Debenture is ascertained, then and in every such case the Governor in Council is hereby authorised, in case he is satisfied with such proof, to cause another Debenture or other Debentures of equal amount to be issued in lieu of such Debenture or Debentures so burnt or destroyed: Provided, that the person so receiving such new Debenture or Debentures shall give security to the Colonial Treasurer to the satisfaction of the Governor in Council to deliver up to the Colonial Treasurer to be cancelled the Debenture so certified to be burnt or destroyed if the same is thereafter found or produced, and to pay to the Colonial Treasurer for the purposes of this Act all such moneys as have been paid out of the Colonial Treasury as principal and interest on the new Debenture which may have been issued under this provision.

Where Debentures have been burnt or destroyed others may be issued upon proof that the originals have been so burnt or destroyed.

11 All Regulations made under the authority of this Act shall, when published in the *Gazette*, have the force of law, and they shall be laid before both Houses of Parliament forthwith if Parliament is then sitting; and if not, then within Twenty-one days after the commencement of the next Session: Provided, that the said Regulations shall come into full force and effect at such times as the Governor in Council appoints, either before or after the time within which the said Regulations are hereby directed to be laid before both Houses of Parliament.

Regulations of Governor in Council to have force of Law, and to be laid before Parliament.

12 "An Act to consolidate certain Debentures of the Colony of *Tasmania* payable in *London*," is hereby repealed.

Repeal.
30 Vict. No. 8.

Debentures' Consolidation.

SCHEDULE.

	£	s.	d.
Act 19 Vict. No. 18	6500	0	0
20 Vict. No. 19	9800	0	0
20 Vict. No. 20	30,800	0	0
21 Vict. No. 2	3000	0	0
21 Vict. No. 29	11,300	0	0
21 Vict. No. 30	12,200	0	0
22 Vict. No. 35	10,900	0	0
22 Vict. No. 36	20,700	0	0
23 Vict. No. 34	8300	0	0
23 Vict. No. 40	12,900	0	0
23 Vict. No. 41	1500	0	0
24 Vict. No. 38	10,000	0	0
24 Vict. No. 39	11,500	0	0
25 Vict. No. 1	13,300	0	0
25 Vict. No. 29	25,000	0	0
26 Vict. No. 10	23,500	0	0
26 Vict. No. 7, Second Session.....	12,500	0	0
26 Vict. No. 8, ditto	2300	0	0
27 Vict. No. 41	18,200	0	0
27 Vict. No. 42	100	0	0
28 Vict. No. 14	2500	0	0
29 Vict. No. 2	102,500	0	0
30 Vict. No. 3	17,200	0	0
30 Vict. No. 4	4000	0	0
30 Vict. No. 18	2100	0	0
30 Vict. No. 19	27,400	0	0
The Launceston and Western Railway Act, No. 3.....	300,000	0	0
	<u>£700,000</u>	<u>0</u>	<u>0</u>