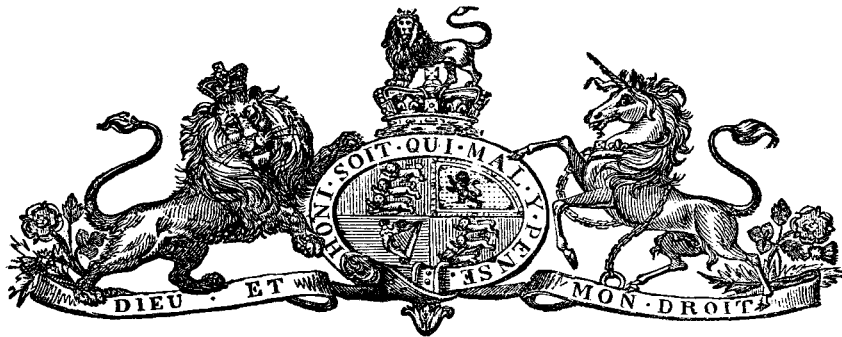


T A S M A N I A.



1886.

ANNO QUINQUAGESIMO

VICTORIÆ REGINÆ,

No. 15.

AN ACT to enable the Funds of Savings' A.D. 1886.
Banks to be placed out at Interest in —
other Banks. [8 December, 1886.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 It shall be lawful for the Managers for the time being of any Savings' Bank now or hereafter established in *Tasmania* to place out at interest on fixed deposit in any other Bank in *Tasmania* the moneys deposited in such Savings' Bank, anything in the Act of Council of the 12th *Victoria*, No. 1, to the contrary in anywise notwithstanding: Provided that the amount so placed out at interest on fixed deposit shall not exceed Thirty per cent. of the moneys deposited in such Savings' Bank.

Savings' Banks may place out moneys on fixed deposit.

