



ANNO DECIMO-SEPTIMO

VICTORIÆ REGINÆ,

No. 11.

*By His Excellency SIR WILLIAM THOMAS DENISON, Knight,
Lieutenant-Governor of the Island of Van Diemen's Land
and its Dependencies, with the Advice and Consent of the
Legislative Council.*

*AN ACT to render the Assignment of satisfied Terms
unnecessary. [29th September, 1853.]*

WHEREAS the Assignment of satisfied Terms has been found to be attended with great Difficulty, Delay, and Expense, and to operate in many Cases to the Prejudice of the Persons justly entitled to the Lands to which they relate; Be it therefore enacted by His Excellency SIR WILLIAM THOMAS DENISON, Knight, Lieutenant-Governor of the Island of Van Diemen's Land and its Dependencies, with the Advice and Consent of the Legislative Council of the said Island, as follows:—

On 31st Dec. 1853
satisfied Terms of
Years attendant
on Inheritance,
&c. of Land, to
cease, except, &c.

I. Every satisfied Term of Years which, either by express Declaration or by Construction of Law, shall upon the Thirty-first Day of *December* One thousand eight hundred and fifty-three be attendant upon the Inheritance or Reversion of any Lands, shall on that Day absolutely cease and determine as to the Land upon the Inheritance or Reversion whereof such Term shall be attendant as aforesaid, except that every such Term of Years which shall be so attendant as aforesaid by express Declaration, although hereby made to cease and determine, shall afford to every Person the same Protection against every Incumbrance, Charge, Estate, Right, Action, Suit, Claim, and Demand as it would have afforded to him if it had continued to subsist, but had not been assigned or dealt with, after the said Thirty-first Day of *December* One thousand eight hundred and fifty-three, and shall for the Purpose of such Protection be considered in every Court of Law and of Equity to be a subsisting Term.

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II. Every Term of Years now subsisting or hereafter to be created, becoming satisfied after the said Thirty-first Day of *December* One thousand eight hundred and fifty-three, and which, either by express Declaration or by Construction of Law, shall after that Day become attendant upon the Inheritance or Reversion of any Lands, shall immediately upon the same becoming so attendant absolutely cease and determine as to the Land upon the Inheritance or Reversion whereof such Term shall become attendant as aforesaid.

Satisfied Terms now subsisting, &c. to cease on becoming attendant upon Inheritance &c. of Lands.

III. In the Construction and for the Purposes of this Act, unless there be something in the Subject or Context repugnant to such Construction, the Word "Lands" shall extend to incorporeal Hereditaments, and to an undivided Part or Share of any Lands.

Construction of Act.

RICHARD DRY, *Speaker.*

Passed the Legislative Council this twenty-first day of September, one thousand eight hundred and fifty-three.

FR. HARTWELL HENSLOWE,
Clerk of the Council.

In the name and on the behalf of Her Majesty I assent to this Act.

W. DENISON,
Lieut.-Governor.

Government House, Hobart Town,
29th September, 1853.