



ADVANCED EDUCATION

No. 48 of 1975

ANALYSIS

1. Short title and citation.
2. Hostels, &c.

AN ACT to amend the Advanced Education Act 1968.

[1 October 1975]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Advanced Education Act* Short title and citation. 1975.

(2) The *Advanced Education Act* 1968, as subsequently amended, is in this Act referred to as the Principal Act.

Hostels, &c.

2 Section 14 of the Principal Act is amended by adding at the end thereof the following subsections:—

“ (4) Subject to subsection (5), the Council, with the consent of the Treasurer, may borrow an amount not exceeding \$500 000 for the purpose of the exercise of its functions under this section and any amount so borrowed may be borrowed on the security of any land held by the Council for the purposes of this section.”.

“ (5) The Council shall not under subsection (4) borrow during any period of 12 months amounts exceeding \$200 000.”.