

(b) should, in the opinion of the Governor, be carried out in the public interest and is recommended by the Treasurer as properly to be paid for out of the Loan Fund.

(2) The application of each sum for the purposes of this section shall be determined by the Governor without any authority other than this section.

3 The Treasurer may arrange for the borrowing on behalf of the State, in accordance with the Financial Agreement, of such sums as are required for the purposes of this Act. Power to borrow moneys.

4—(1) The Treasurer shall incorporate all moneys issued and applied, or to be issued and applied, under this Act in the estimates of expenditure from the Loan Fund to be submitted to Parliament for the year ending on the thirtieth day of June 1972 as if their issue and application were to be authorized afresh by the ordinary Loan Fund Appropriation Act for that year. Expenditure under this Act to be included in annual Loan Fund Appropriation Act.

(2) If the issue and application of any money under this Act is not so authorized it shall be deemed on the passing of that Act to have been done without lawful authority.

CIRCULAR HEAD MARINE BOARD LOAN.

No. 20 of 1971.

AN ACT to amend the *Circular Head Marine Board Loan Act 1950*. [29 April 1971.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Circular Head Marine Board Loan Act 1971*. Short title and citation.

(2) The *Circular Head Marine Board Loan Act 1950*, as subsequently amended, is in this Act referred to as the Principal Act.

2 Section three of the Principal Act is amended by omitting therefrom the numerals “\$800,000” and substituting therefor the numerals “\$1,500,000”. Power to borrow.