



**CARBIDE INDUSTRY DEVELOPMENT
AMENDMENT (No. 3)**

No. 37 of 1979

TABLE OF PROVISIONS

1. Short title.
2. Principal Act.
3. Amendment of section 5 of Principal Act (Guarantee of repayment of principal money).
4. Amendment of section 9 of Principal Act (Power of Treasurer to subscribe for shares in the undertaker).

AN ACT to amend the Carbide Industry Development Act 1976 for the purpose of increasing the amount the Minister may guarantee for the repayment of principal money and of increasing the amount which the Treasurer may expend in subscribing for shares in the company carrying on the carbide undertaking.

[Royal Assent 6 November 1979]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—This Act may be cited as the *Carbide Industry Development Amendment Act (No. 3) 1979*. Short title.

Principal Act.

2—In this Act, the *Carbide Industry Development Act 1976** is referred to as the Principal Act.

Amendment of section 5 of Principal Act (Guarantee of repayment of principal money).

3—Section 5 (2) of the Principal Act is amended by omitting “\$8 500 000” and substituting “\$10 000 000”.

Amendment of section 9 of Principal Act (Power of Treasurer to subscribe for shares in the undertaker).

4—Section 9 of the Principal Act is amended as follows:—

(a) by omitting from subsection (2) “\$1 500 000” and substituting “\$2 500 000”;

(b) by omitting from subsection (4) “\$1 500 000” and substituting “\$2 500 000”.

* No. 89 of 1976. Subsequently amended by Nos. 39 and 74 of 1977, by No. 15 of 1978, and by Nos. 3 and 21 of 1979.