

TASMANIA.



1937.

ANNO PRIMO

GEORGII VI. REGIS.

No. 71.

ANALYSIS.

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AN ACT to amend the *Closer Settlement Act* 1929. A.D. 1937.
[20 December, 1937.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Closer Settlement Act* 1937. Short title.

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Amendment
of 20 Geo. V.
No. 77.
Section 15.

2 The Principal Act is hereby amended—

- I. As to section fifteen thereof, by expunging subsection (3) and substituting therefor the following new subsection (3)—

“(3) Every such assessment shall be based upon the capital value of the land in relation to which it is made as last determined for the purposes of the *Land Valuation Act* 1909 together with the addition thereto of five pounds per centum of such capital value, and the value of any improvements made since the last assessment shall be taken into consideration.”

Section 28.

- II. By inserting after division (b) of paragraph 1. of subsection (1) of section twenty-eight thereof the following new division (c)—

“(c) A public recreation ground and does not exceed ten acres.”

and transposing “or” (after (a)) to follow (b).

Operation of
amendment.

- 3** The amendment effected by section two shall come into operation on the first day of July one thousand nine hundred and thirty-eight.

Amendment
of 1 Edw.
VIII. No. 8.
Section 3.

- 4** The *Closer Settlement Act* 1936 is hereby amended as from its commencement—

- I. By inserting in section three thereof—

(a) “other than amounts which have been credited against arrears owing by the lessee” (at the end of paragraph 1. of subsection (3) as amended by the *Closer Settlement Act* (No. 2) 1936) : and

(b) The following new subsection (6)—

“(6) The provisions of section two and this section so far as applicable shall be applied in the case of a person to whom a property has been sold under Part VII. of the Principal Act in the same manner as if he were a lessee”—

(at the end) :

- II. By inserting at the end of section four thereof the following new subsection (3)—

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“(3) The provisions of this section shall apply to any person to whom an advance, secured upon stock, has been made under the Principal Act, although such person is not a lessee.” :

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III. By repealing section six thereof and substituting therefor the following new section six—

Repeal of section 6 and substitution of new section.
New section 6.

“6—(1) The total of the amounts written off and remitted under this Act shall be charged and debited as follows—

i. There shall be charged and debited, in such proportions as the Minister shall determine, to the several accounts in the books of the Agricultural Bank in respect of—

(a) Reserve for bad and doubtful debts :

(b) Building depreciation reserve :
and

(c) Property reserve—

respectively in the Closer Settlement (Soldiers' Account) the sum of three hundred and eighty-six thousand pounds : and

ii. The balance of such total as aforesaid shall be charged to a separate loan account in the books of the Treasury to be called the Soldier Settlement Revaluation and Losses Loan Account.:

“(2) The Treasurer shall pay out of the Consolidated Revenue annually, to the credit of the Soldier Settlement Revaluation and Losses Loan Account a sum equal to one twentieth of the maximum amount debited thereto, together with such further amount, if any, as may be provided by Parliament for that purpose.

“(3) The first of such payments shall be made in the financial year ending on the thirtieth day of June, one thousand nine hundred and thirty-eight, and the said payments shall be continued until the whole of such amount has been liquidated.

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“(4) The Treasurer may make such adjustments, transfers, and entries, in his books, as he may think necessary or desirable for giving effect to the provisions of this section.” : and

New section
7.

Exclusion
of certain
provisions
of 20 Geo.
V. No. 77.

IV. By inserting at the end thereof the following new section seven—

“7 The provisions of paragraph i. of subsection (4) of section five of the Principal Act shall not apply in respect of any application made under this Act.’