



EDUCATION AMENDMENT ACT 1988

No. 11 of 1988

TABLE OF PROVISIONS

1. Short title.
2. Commencement.
3. Principal Act.
4. Amendment of section 51 of Principal Act
(Subsidies in respect of interest on loans to certain private schools).
5. Amendment of section 53 of Principal Act
(Amount of subsidy).

AN ACT to amend the Education Act 1932.

[Royal Assent 29 June 1988]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—This Act may be cited as the *Education Amendment Act* Short title. 1988.

2—This Act shall commence on the day on which it receives Commencement. the Royal assent.

Principal Act.

3—In this Act, the *Education Act 1932** is referred to as the Principal Act.

Amendment of section 51 of Principal Act (Subsidies in respect of interest on loans to certain private schools).

4—Section 51 of the Principal Act is amended as follows:—

(a) by omitting from paragraph (b) of subsection (1B) “or” (last occurring);

(b) by omitting from paragraph (c) of subsection (1B) “services,” and substituting “services; or”;

(c) by inserting after that paragraph the following paragraph:—

(d) the initial provision and installation of furniture, blinds, curtains, lighting fittings, floor coverings, or other items of fixed equipment,

Amendment of section 53 of Principal Act (Amount of subsidy).

5—Section 53 of the Principal Act is amended as follows:—

(a) by inserting after “1972” in subsection (3A) “and before 1st July 1987”;

(b) by inserting after subsection (3A) the following subsection:—

(3B) For periods after 30th June 1987 the amount of the subsidy payable in respect of a loan for any year shall not exceed—

(a) an amount equivalent to 15 per cent of that part of the principal of the loan that, assuming all the terms of the loan agreement are fulfilled, remained, or would have remained, to have been paid at the end of the previous year; or

(b) the amount of the interest actually payable on that loan in respect of that year,

whichever is the less.

* 23 Geo. V No. 22. For this Act, as amended to 1st February 1980, see the continuing Reprint of Statutes. Subsequently amended by No. 35 of 1980, No. 54 of 1981, Nos. 10 and 99 of 1982, No. 88 of 1983, Nos. 20, 24, 29, 89, and 99 of 1984, No. 126 of 1985, and No. 21 of 1986.