



FINANCIAL AGREEMENT (SINKING FUND CONTRIBUTIONS)

No. 1 of 1977

ANALYSIS

1. Short title and commencement.
2. Amendment of certain transport Acts.
3. Amendment of certain water Acts.
4. Amendment of *Straits Islands Abattoirs Act 1950*.
5. Amendment of *Water Act 1957*.

AN ACT to amend certain Acts in relation to contributions in redemption of certain loans.

[28 April 1977]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Financial Agreement (Sinking Fund Contributions) Act 1977*. Short title and commencement.

(2) This Act shall be deemed to have commenced on 1st July 1976.

Amendment
of certain
transport Acts.

2—(1) The provisions to which this section applies are amended by adding at the end thereof in each case the words “ and shall also be reduced by any sum that the Commonwealth in accordance with the Financial Agreement contributes towards the redemption of those loans ”.

(2) The provisions to which this section applies are—

(a) section 25 (5) of the *Transport Act* 1938; and

(b) section 38 (5) of the *Metropolitan Transport Act* 1954.

Amendment
of certain
water Acts.

3—(1) The provisions to which this section applies are amended by adding at the end thereof in each case the words “ and shall also be reduced by any sum that the Commonwealth in accordance with the Financial Agreement contributes towards the redemption of that loan or advance ”.

(2) The provisions to which this section applies are—

(a) section 16 (3) of the *West Tamar Water Act* 1960;

(b) section 39 (3) of the *North Esk Regional Water Act* 1960;
and

(c) section 31 (3) of the *Southern Regional Water Act* 1960.

Amendment of
*Straits Islands
Abattoirs Act*
1950.

4 Section 9B of the *Straits Islands Abattoirs Act* 1950 is amended by adding at the end thereof the following subsection:—

“(2) Upon payment of any sum to the Treasurer by a board under subsection (1) the amount of the loan in relation to which the sum is so paid is reduced by that sum together with any sum that the Commonwealth in accordance with the Financial Agreement contributes towards the redemption of the loan.”.

Amendment of
Water Act 1957.

5 Section 18 of the *Water Act* 1957 is amended by adding at the end thereof the following subsection:—

“(5) Upon payment of any sum to the Treasurer by the Commission under subsection (4) the amount of the loan in relation to which the sum is so paid is reduced by that sum together with any sum that the Commonwealth in accordance with the Financial Agreement contributes towards the redemption of the loan.”.