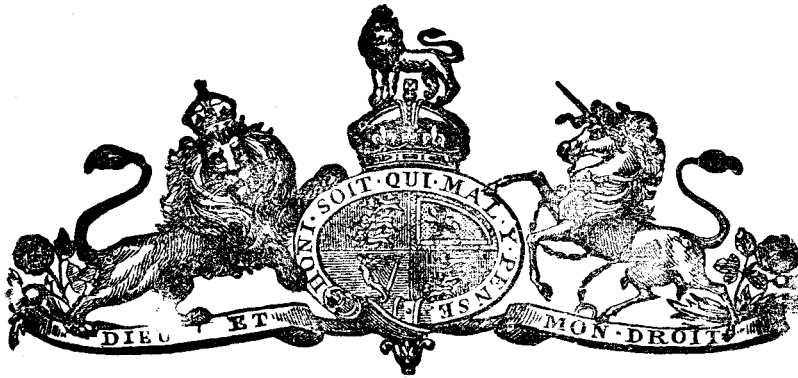


T A S M A N I A.



1934.

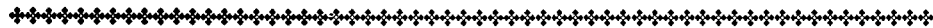
ANNO VICESIMO QUINTO

GEORGII V. REGIS.

No. 55.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Power to borrow.
4. Loan to be subject to certain conditions.
5. Sinking fund.
6. Power for the Treasurer to borrow.
7. Power for Council to levy special rate.



AN ACT to authorise a Loan of Six Hundred Pounds to the Warden, Councillors, and Electors of the Municipality of Flinders in accordance with the provisions of the *State Loans to Local Bodies Act 1929*.

A.D.
1934.

[13 December, 1934.]

WHEREAS the Warden, councillors, and electors of the Municipality of Flinders desire to purchase seventy-three acres one rood ten perches or thereabouts of land at Pat's River, near Whitemark, Flinders Island, and to convert the same into a permanent and efficient aerodrome, and for such purpose to obtain the loan of six hundred pounds under the provisions of the *State Loans to Local Bodies Act 1929*:

Preamble.

AND WHEREAS the Council has passed special resolutions authorising the purchase of the said land and the carrying out of the said work and the borrowing of the sum of six hundred pounds for that purpose:

4d.]

Flinders Municipality Loan.

- A.D. 1934.
—
- AND WHEREAS the said special resolutions were duly confirmed after having been advertised and posted throughout the Municipality of Flinders :
- Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—
- Short title. **1** This Act may be cited as the *Flinders Municipality Loan Act 1934*.
- Interpretation. **2** In this Act—
 “ The Council ” means the Municipal Council of the Municipality of Flinders :
 “ The rating area ” means the whole of the Municipality of Flinders.
- Power to borrow. **3** It shall be lawful for the Council, on behalf of the Corporation of the said Municipality, to borrow, under the provisions of the *State Loans to Local Bodies Act 1929*, any sum or sums of money, not exceeding in the whole six hundred pounds, for the purposes of defraying the cost and expenses of and incidental to the purchase of the said land and the carrying out of the necessary work of converting the said land into a permanent and efficient aerodrome and defraying the expenses of and incidental to the preparation and passing of this Act.
- Loan to be subject to certain conditions. **4** The loan authorised by this Act shall not be made unless the Governor is satisfied that—
 i. Agreements (to the satisfaction of the Governor) have been entered into between the Council and aviation companies with respect to the use of the aerodrome : and
 ii. The Commonwealth has approved of the use of the said land as an aerodrome.
- Sinking fund. **5** The sinking fund payable by the Council in respect of any money borrowed under this Act shall commence at a rate of two pounds per centum of the moneys so borrowed.
- Power for the Treasurer to borrow. **6** It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding six hundred pounds for the purposes of this Act.
- Power for Council to levy special rate. **7** It shall be lawful for the Council, once in every year, to make and levy a separate local rate, not exceeding twopence in the pound, upon the annual value of all properties within the rating area, as shown by the assessment roll in force for the time being, for the purposes of providing for the payment of interest and sinking fund in respect of the said loan and for the purpose of providing the necessary equipment for the said aerodrome and maintaining it in an efficient and safe condition.