

## TASMANIA.



1936.

ANNO PRIMO

EDWARDI VIII. REGIS ET  
PRIMO GEORGII VI. REGIS.

No. 44.

## ANALYSIS

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| <p>1. Short title and commencement.</p> <p>2. Amendment of 20 Geo. V. No. 3.<br/>Section 5.<br/>Section 9.<br/>New section 13.<br/>Provision for accounts.<br/>New section 13A.<br/>Loan Account.</p> | <p>New section 13B.<br/>Working Account.<br/>New section 13C.<br/>Redemption Account<br/>New section 13D.<br/>Application of certain provisions of 26 Geo. V. No. 41 to transactions of Board under this Act.</p> |
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AN ACT to amend the *Flood Sufferers' Relief Act 1929.*

[23 December, 1936.]

A.D.  
1936.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Flood Sufferers' Relief Act 1936.*

Short title  
and commencement.

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*Flood Sufferers' Relief.*


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A.D. 1936.

(2) This Act shall be deemed to have come into force on the first day of July, one thousand nine hundred and thirty-six.

Amendment  
of 20 Geo. V.  
No. 8.

**2** The Principal Act is hereby amended—

I. By repealing section five and substituting therefor the following new section five :—

Section 5.

“**5** No interest on or in respect of any advance made under this Act shall be charged or payable in respect of any period subsequent to the thirty-first day of March, one thousand nine hundred and thirty five.” :

Section 9.

II. By deleting the words “and thenceforth” to “hereof” at the end of section nine : and  
III. By repealing section thirteen and substituting therefor the following new sections thirteen to thirteen D :—

New section  
13.  
Provision for  
accounts.

“**13** There shall be opened and kept in the books of the Treasury for the purposes of this Act the following accounts, called respectively :—  
I. The Flood Sufferers' Relief Act Loan Account :  
II. The Flood Sufferers' Relief Act Account : and  
III. The Flood Sufferers' Relief Act Loan Redemption Account—  
hereinafter referred to respectively as ‘The Loan Account,’ ‘The Working Account,’ and ‘The Redemption Account.’

New section  
13A.  
Loan Account.

“**13A**—(1) There shall be credited to the Loan Account all moneys borrowed by the Treasurer for the purposes of this Act

(2) All interest payable in respect of such moneys shall be charged to, and paid by the Treasurer out of, the Consolidated Revenue.

New section  
13B.  
Working  
Account.

“**13B**—(1) All expenses of the administration of this Act and all other payments made by the Board under or for the purposes thereof, whether the same were incurred or made before, or shall be incurred or made after, the commencement of this section, shall be charged and debited to the Working Account.

*Flood Sufferers' Relief.*

(2) All repayments and all interest and other moneys heretofore received or hereafter to be received by the Board in respect of advances made by it under this Act shall be credited to the Working Account. A.D. 1936.

(3) The Board shall pay to the Treasurer on account of the Consolidated Revenue quarterly, on the thirtieth day of September, the thirty-first day of December, the thirty-first day of March and the thirtieth day of June in each financial year, interest at the State rate within the meaning of section thirty-eight of the *Hydro-Electric Commission Act 1929*, on the daily balance standing to the debit of the last-mentioned account. 20 Geo. V.  
No. 83.

“**13C** Upon the opening of the Redemption Account there shall be credited to that account an amount equal to the total of all repayments made to the Board prior to the first day of July, one thousand nine hundred and thirty-six, in respect of advances made under this Act, and at the end of each month thereafter there shall be credited to that account from the working account an amount equal to the total repayments of such advances made during that month. New section  
13C.  
Redemption  
Account.

“**13D**—(1) The provisions of section forty-four A of the *State Advances Act 1935* (hereinafter called ‘the said Act’), as to the preparation of profit and loss accounts and balance-sheets, and of section forty-four B of the said Act as to the payment to and by the Treasurer and the Board respectively of the respective credit and debit balances of such profit and loss accounts, shall apply to and in respect of the Treasurer and the Board respectively in relation to the transactions of the Board under this Act in like manner as if the same were transactions of the Board under Part III. or Part IV. of the said Act. New section  
13D.  
Application of  
certain pro-  
visions of 26  
Geo. V. No.  
41 to transac-  
tions of Board  
under this  
Act.

(2) The provisions of sections forty-three and forty-five of the said Act as to the annual report and audit referred to in those sections respectively shall apply to and in respect of the transactions of the Board under this Act.”

