

(2) For the purposes of subsection (1) of this section, the amount to be paid to the Treasurer by the King Island Abattoirs Board, or paid by the Treasurer to that Board, under that subsection shall not exceed £5000 in any financial year.

(3) To the extent only to which the credit balance shown in the profit and loss account of the King Island Abattoirs Board exceeds £5000 in any financial year to which subsection (1) of this section applies, the amount of that credit balance may, unless the Governor otherwise directs, be retained by that Board and applied by it for the purposes of this Act (other than for the purposes of expenditure on works of a capital nature).

(4) In the financial year that begins on the first day of July, 1957, and in each financial year thereafter, the profits arising from the activities of the King Island Abattoirs Board under this Act may, unless the Governor otherwise directs, be retained by that Board and applied by it for the purposes of this Act (other than for the purposes of expenditure on works of a capital nature).

(5) The Flinders Island Abattoirs Board may, unless the Governor otherwise directs, retain the amount of the credit balance (if any) shown in its profit and loss account for any financial year and apply it for the purposes of this Act (other than for the purposes of expenditure on works of a capital nature)."

HOMES (No. 2).

No. 59 of 1953.

AN ACT to amend the *Homes Act* 1935 and the *Homes Act* 1953. [16 November, 1953.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Homes Act* (No. 2) 1953. Short title and citation.

(2) The *Homes Act* 1935, as subsequently amended, is in this Act referred to as the Principal Act.

2 Section seventeen of the Principal Act is amended by omitting from subsection (5) the word "weekly" and substituting therefor the word "monthly". Sale of dwelling-houses.

Setting apart
Crown land.

3—(1) Section ten of the *Homes Act 1953* is amended by omitting paragraph (c) thereof and substituting therefor the following paragraph:—

“(c) by omitting from subsection (5) the words ‘Board selling’ and substituting therefor the words ‘sale pursuant to Part IV. of’, and by omitting from that subsection the word ‘Board’ (second occurring) and substituting therefor the word ‘Director’.”.

(2) This section shall be deemed to have commenced on the date of commencement of the *Homes Act 1953*.

INDUSTRIES ESTABLISHMENT.

No. 60 of 1953.

AN ACT to amend the *Industries Establishment Act 1946*.
[16 November, 1953.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title
and citation.

1—(1) This Act may be cited as the *Industries Establishment Act 1953*.

(2) *The Industries Establishment Act 1946*, as subsequently amended, is in this Act referred to as the Principal Act.

Provision for
loans and
other pur-
poses.

2 Section nine of the Principal Act is amended by omitting from subsection (2) thereof the numerals “£540,000” and substituting therefor the numerals “£640,000”.